

T.S.A. COMMUNICATIONS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2000



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COMPANIES HOUSE

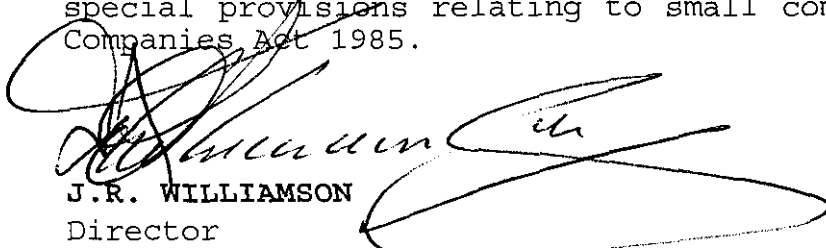
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ABBREVIATED BALANCE SHEET
31 January 1999

	NOTE	£	2000 £	£	1999 £
FIXED ASSETS					
Tangible assets	2		29,564		39,420
CURRENT ASSETS					
Stock		81,584		86,813	
Debtors		195,222		272,174	
Cash at bank		<u>93,872</u>		<u>96,951</u>	
		370,678		455,938	
CREDITORS - amounts falling due within one year		<u>143,453</u>		<u>172,354</u>	
NET CURRENT ASSETS			<u>227,225</u>		<u>283,584</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			256,789		323,004
CREDITORS - amounts falling due after more than one year			<u>9,365</u>		<u>13,668</u>
			247,424		309,336
			=====		=====
CAPITAL AND RESERVES					
Share Capital	3		3		3
Profit and Loss Account			<u>247,421</u>		<u>309,333</u>
			247,424		309,336
			=====		=====

The Financial Statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


J.R. WILLIAMSON
Director

26 October 2001

NOTES TO THE ABBREVIATED ACCOUNTS
31 January 2000

1. ACCOUNTING POLICIES

Convention

The Accounts are prepared under the historical cost convention and in accordance with the financial Reporting Standard for small entities (effective March 2000).

Tangible Fixed Assets and Depreciation

Depreciation is provided at the following rates calculated to write off the cost of the assets over their estimated working lives as follows -

Motor vehicles	25% reducing balance
Furniture and fittings	25% reducing balance
Computer equipment	25% reducing balance

Stock

Stock is stated at the lower of cost of direct materials and net realisable value. Net realisable value is based on estimated selling price less any further costs expected to be incurred to disposal.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives. The corresponding lease or hire purchase obligation is capitalised in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account evenly over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

NOTES TO THE ABBREVIATED ACCOUNTS (contd)
31 January 2000

2. FIXED ASSETS

Cost	Tangible Fixed Assets £
As at 1.2.99 and as at 31.1.00	64,418
Depreciation	
As at 1.2.99	24,998
Charge for year	<u>9,856</u>
As at 31.1.00	<u>34,854</u>
Net Book Value	
As at 31.1.00	29,564 =====
As at 31.1.99	39,420 =====

3. SHARE CAPITAL

	Authorised 2000 & 1999 £	Allotted, Called up and Fully Paid 2000 & 1999 No. £	
Ordinary shares of £1 each	100 ===	3 ==	3 ==

4. TRANSACTIONS WITH DIRECTOR

Included in debtors is a loan to J. R. Williamson which is interest free	£
Amount outstanding at end of year	38,000 =====
Maximum outstanding during year	38,000 =====
Amount outstanding at beginning of year	2,192 =====

WELSH WALKER

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Chartered Accountants

SPECIAL AUDITORS' REPORT TO TSA COMMUNICATIONS LIMITED PURSUANT TO SECTION 247B TO THE COMPANIES ACT 1985

We have examined the Abbreviated Accounts on pages 1 to 3 together with the Financial Statements of TSA Communications Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 January 2000.

Respective responsibilities of Director and Auditors

The Director is responsible for preparing the Abbreviated Accounts in accordance with Sections 246(5) and (6) to the Companies Act 1985. It is our responsibility to form an independent opinion as to the Company's entitlement claimed in the Director's statement on page 1 and whether the Abbreviated Accounts have been properly prepared in accordance with that Schedule.

Basis of Opinion

We have carried out procedures we considered necessary to confirm, by reference to the audited Financial Statements, that the Company is entitled to the exemptions and that the Abbreviated Accounts have been properly prepared from those Financial Statements. The scope of our work for the purpose of this Report does not include examining or dealing with events after the date of our Report on the full Financial Statements.

Opinion

In our opinion the Company is entitled to prepare Accounts in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 January 2000 and the Abbreviated Accounts on pages 1 to 3 have been properly prepared in accordance with those provisions.

WELSH WALKER

Chartered Accountants and Registered Auditors

26 October 2001