

**PENTAGON ELECTRONICS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**

Shah & Co (Accountants) Ltd  
Chartered Certified Accountants  
Cash's Business Centre  
1st Floor  
228 Widdrington Road  
Coventry  
West Midlands  
CV1 4PB

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**FOR THE YEAR ENDED 30 APRIL 2021**

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**PENTAGON ELECTRONICS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**DIRECTORS:** Mr R K Norman  
Mr J B Hawkins

**SECRETARY:** Mr J B Hawkins

**REGISTERED OFFICE:** Unit 2,  
Four Brooks Business Park,  
Stanier Road  
Calne  
Wiltshire  
SN11 9PP

**REGISTERED NUMBER:** 02575667 (England and Wales)

**ACCOUNTANTS:** Shah & Co (Accountants) Ltd  
Chartered Certified Accountants  
Cash's Business Centre  
1st Floor  
228 Widdrington Road  
Coventry  
West Midlands  
CV1 4PB

**PENTAGON ELECTRONICS LIMITED (REGISTERED NUMBER: 02575667)**

**BALANCE SHEET**  
**30 APRIL 2021**

	Notes	30.4.21 £	£	30.4.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		126,859		134,983
<b>CURRENT ASSETS</b>					
Stocks		161		253	
Debtors	5	51,061		117,433	
Cash at bank		<u>85,910</u>		<u>66,921</u>	
		137,132		184,607	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>35,095</u>		<u>75,370</u>	
<b>NET CURRENT ASSETS</b>			<u>102,037</u>		<u>109,237</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>228,896</u>		<u>244,220</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			250		250
Capital redemption reserve			250		250
Retained earnings			<u>228,396</u>		<u>243,720</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>228,896</u>		<u>244,220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 December 2021 and were signed on its behalf by:

Mr R K Norman - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**1. STATUTORY INFORMATION**

Pentagon Electronics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

**Government grants**

Grants are accounted for under the accruals method as permitted by FRS 102. Grants of a revenue nature are recognised in the profit and loss account in the period in which they are received.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4) .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 May 2020 and 30 April 2021	<u>126,000</u>	<u>40,478</u>	<u>47,528</u>	<u>214,006</u>
<b>DEPRECIATION</b>				
At 1 May 2020	12,600	40,060	26,363	79,023
Charge for year	<u>2,520</u>	<u>313</u>	<u>5,291</u>	<u>8,124</u>
At 30 April 2021	<u>15,120</u>	<u>40,373</u>	<u>31,654</u>	<u>87,147</u>
<b>NET BOOK VALUE</b>				
At 30 April 2021	<u>110,880</u>	<u>105</u>	<u>15,874</u>	<u>126,859</u>
At 30 April 2020	<u>113,400</u>	<u>418</u>	<u>21,165</u>	<u>134,983</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21	30.4.20
	£	£
Trade debtors	20,711	81,615
Other debtors	<u>30,350</u>	<u>35,818</u>
	<u>51,061</u>	<u>117,433</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21	30.4.20
	£	£
Trade creditors	2,261	3,513
Taxation and social security	31,984	71,007
Other creditors	<u>850</u>	<u>850</u>
	<u>35,095</u>	<u>75,370</u>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.4.21	30.4.20
	£	£
Within one year	1,517	1,517
Between one and five years	<u>1,517</u>	<u>3,034</u>
	<u>3,034</u>	<u>4,551</u>

**8. RELATED PARTY DISCLOSURES**

Dividends paid to the directors in their capacity as shareholders of the company amounted to £90,000 (2020: £120,000).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2021**

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are Messrs J B Hawkins and R K Norman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.