

Unaudited Financial Statements for the Year Ended 31 May 2021

for

H M Wainwright Limited

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for the Year Ended 31 May 2021

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DIRECTORS:

Mr M D Wainwright
Mrs E L Ryan

SECRETARY:

Mr M D Wainwright

REGISTERED OFFICE:

South Anston Service Station
Worksop Road
South Anston
South Yorkshire
S24 5ET

REGISTERED NUMBER:

02575376 (England and Wales)

ACCOUNTANTS:

Trevor Billard and Company Limited
Chartered Accountants
BBIC
Innovation Way
Barnsley
South Yorkshire
S75 1JL

BANKERS:

Nat West Bank plc
13 Laughton Road
Dinnington
Sheffield
South Yorkshire
S25 2HA

Balance Sheet
31 May 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		331,972		353,557
CURRENT ASSETS					
Stocks		119,165		82,771	
Debtors	5	37,737		25,844	
Cash at bank		<u>170,120</u>		<u>58,018</u>	
		327,022		166,633	
CREDITORS					
Amounts falling due within one year	6	<u>242,102</u>		<u>143,336</u>	
NET CURRENT ASSETS			<u>84,920</u>		<u>23,297</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			416,892		376,854
CREDITORS					
Amounts falling due after more than one year	7		(15,412)		(70,271)
PROVISIONS FOR LIABILITIES			<u>(22,248)</u>		<u>(21,593)</u>
NET ASSETS			<u>379,232</u>		<u>284,990</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>379,132</u>		<u>284,890</u>
SHAREHOLDERS' FUNDS			<u>379,232</u>		<u>284,990</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 January 2022 and were signed on its behalf by:

Mrs E L Ryan - Director

Notes to the Financial Statements
for the Year Ended 31 May 2021

1. **STATUTORY INFORMATION**

H M Wainwright Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2.5% on cost
Plant and machinery etc	- 25% on cost, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2020 - 17) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2020	631,237	509,478	1,140,715
Additions	1,781	23,932	25,713
Disposals	-	(66,483)	(66,483)
At 31 May 2021	<u>633,018</u>	<u>466,927</u>	<u>1,099,945</u>
DEPRECIATION			
At 1 June 2020	406,837	380,321	787,158
Charge for year	22,844	24,454	47,298
Eliminated on disposal	-	(66,483)	(66,483)
At 31 May 2021	<u>429,681</u>	<u>338,292</u>	<u>767,973</u>
NET BOOK VALUE			
At 31 May 2021	<u>203,337</u>	<u>128,635</u>	<u>331,972</u>
At 31 May 2020	<u>224,400</u>	<u>129,157</u>	<u>353,557</u>

Included in cost of land and buildings is freehold land of £ 60,000 (2020 - £ 60,000) which is not depreciated.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	29,111	18,641
Other debtors	<u>8,626</u>	<u>7,203</u>
	<u>37,737</u>	<u>25,844</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	10,298	10,176
Hire purchase contracts	3,844	12,129
Trade creditors	168,016	58,640
Taxation and social security	43,062	31,889
Other creditors	<u>16,882</u>	<u>30,502</u>
	<u>242,102</u>	<u>143,336</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	8,839	15,849
Hire purchase contracts	6,573	10,368
Other creditors	-	44,054
	<u>15,412</u>	<u>70,271</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	19,137	26,025
Hire purchase contracts	10,417	22,497
Trade creditors	138,111	37,618
	<u>167,665</u>	<u>86,140</u>

The bank facilities are secured by a first legal mortgage created in May 2008 over certain of the company's freehold property, together with an unscheduled mortgage debenture granting a fixed and floating charge over all assets of the company.

The hire purchase liabilities are secured by charges over the relevant assets.

The amount owed by the company within trade creditors in respect of goods supplied under the fuel supply agreement is secured by second charges over all assets of the company.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr M D Wainwright.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.