

Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

H M Wainwright Limited

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for the Year Ended 31 May 2013

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DIRECTORS:

Mr M D Wainwright
Mrs E L Ryan

SECRETARY:

Mr M D Wainwright

REGISTERED OFFICE:

South Anston Service Station
Worksop Road
South Anston
South Yorkshire
S24 5ET

REGISTERED NUMBER:

02575376 (England and Wales)

ACCOUNTANTS:

Trevor Billard and Company Limited
1 Webster Crescent
Kimberworth
Rotherham
South Yorkshire
S61 2BS

BANKERS:

Nat West Bank plc
13 Laughton Road
Dinnington
Sheffield
South Yorkshire
S25 2HA

Abbreviated Balance Sheet

31 May 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		497,166		521,565
CURRENT ASSETS					
Stocks		100,456		66,958	
Debtors		70,818		72,511	
Cash at bank		58,917		83,152	
		<u>230,191</u>		<u>222,621</u>	
CREDITORS					
Amounts falling due within one year	3	<u>200,184</u>		<u>185,146</u>	
NET CURRENT ASSETS			<u>30,007</u>		<u>37,475</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			527,173		559,040
CREDITORS					
Amounts falling due after more than one year	3		(218,970)		(252,962)
PROVISIONS FOR LIABILITIES			<u>(18,121)</u>		<u>(14,042)</u>
NET ASSETS			<u>290,082</u>		<u>292,036</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>289,982</u>		<u>291,936</u>
SHAREHOLDERS' FUNDS			<u>290,082</u>		<u>292,036</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

H M Wainwright Limited (Registered number: 02575376)

Abbreviated Balance Sheet - continued

31 May 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 October 2013 and were signed on its behalf by:

Mrs E L Ryan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2012	1,068,280
Additions	29,650
Disposals	(10,047)
At 31 May 2013	<u>1,087,883</u>
DEPRECIATION	
At 1 June 2012	546,715
Charge for year	53,262
Eliminated on disposal	(9,260)
At 31 May 2013	<u>590,717</u>
NET BOOK VALUE	
At 31 May 2013	<u>497,166</u>
At 31 May 2012	<u>521,565</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2013

3. **CREDITORS**

Creditors include an amount of £ 203,569 (2012 - £ 208,410) for which security has been given.

They also include the following debts falling due in more than five years:

	2013	2012
	£	£
Repayable by instalments	<u>43,912</u>	<u>73,601</u>

4. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	2013	2012
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 May 2013 and 31 May 2012:

	2013	2012
	£	£
Mrs E L Ryan		
Balance outstanding at start of year	205	205
Amounts repaid	(205)	-
Balance outstanding at end of year	<u>-</u>	<u>205</u>

The overdrawn director's loan account is interest free and is repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.