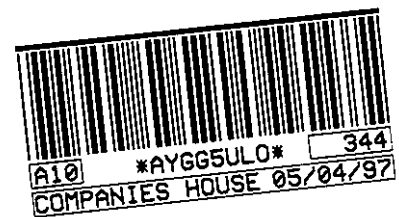


Registered in England & Wales No 2575206

NATIONAL ASSOCIATION OF COUNCILS FOR VOLUNTARY SERVICE

REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31st. MARCH  
1996



Hedley Oldfield, FCA, MBCS,  
Chartered Accountant,  
The Mews,  
21, Lawson Road,  
Sheffield, S10 5BU

NATIONAL ASSOCIATION OF COUNCILS FOR VOLUNTARY SERVICE

REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31st, MARCH  
1996

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# NATIONAL ASSOCIATION OF COUNCILS FOR VOLUNTARY SERVICE

Year Ended 31st. March, 1996

## MAIN OBJECTS

The principal activity of the Association is to establish and support or aid in the establishment and support in England of Councils for Voluntary Service or similar charitable organisations and to create a national movement to achieve greater influence for Councils for Vountary Service.

## REGISTRATION

The Association was registered in England under the Companies Act 1985 on 21st. January, 1991; Number 2575206; it is limited by guarantee and does not have a share capital.

It was registered with the Charity Commission on 24th. January, 1991 Charity Number 1001635.

## MEMBERS OF THE EXECUTIVE COMMITTEE

Tim Barker	Will Bee	David Bones
Hazel Catt	Mike Clemson	Noel Davies
Eleanor Donnison	Marjorie Dybeck	Elizabeth Farrelly
Angela Galvin	Richard Heath	Neil Irving
Chris Jacobs	Val Jepps	Kevan Liles
Trevor Lunness	Roy Manley	Mike Matcham
John Mayhew	Chris Miller	Bhaggie Patel
Brian Rice	David Youngson	

## DIRECTOR & SECRETARY

Chris Carling

## REGISTERED OFFICE

3rd. Floor, Arundel Court, 177, Arundel Street, Sheffield, S1 2NU.

## BANKERS

The Co-operative Bank Plc., Sheffield Branch  
84-86, West Street, Sheffield, S1 3SX.

## AUDITOR

Hedley Oldfield, Chartered Accountant,  
The Mews, 21, Lawson Road, Sheffield, S10 5BU.

NATIONAL ASSOCIATION OF COUNCILS FOR VOLUNTARY SERVICE

REPORT OF THE MEMBERS OF THE EXECUTIVE COMMITTEE

for the Year Ended 31st. March, 1996

The Members of the Executive Committee submit the Annual Report of the Association together with the audited financial statements for the year ended 31st. March, 1996. The report was prepared taking advantage of the special exemptions available to small companies.

REVIEW OF ACTIVITIES

During the year NACVS has highlighted the key role of CVS to a number of important national initiatives, including the Commission on the Future of the Voluntary Sector, the Labour Party Review of Government relationship to the sector and the Government Make a Difference initiative.

NACVS has joined with other voluntary and community sector bodies to address a range of issues such as urban regeneration, anti poverty work, volunteering development, community development and rural development.

This year has seen more prominent and frequent media coverage of CVS. CVS profile has also been raised through NACVS participating in and speaking at a range of conferences and seminars.

Regionalisation of government and other structures, local government reorganisation, charity regulation and health and community care have been the focus of issues work over the year. NACVS has kept CVS informed of the huge range of issues and new initiatives that effect them and local voluntary organisations.

NACVS partnership work with other voluntary and statutory bodies has been consolidated and improved, particularly with the local authority associations.

Promoting "Circulation", NACVS monthly mailing, to non CVS subscribers continues to be an important way of encouraging a range of organisations to work effectively with CVS and gain a better understanding of their work. "Circulation" continues to be well received by the CVS network, with positive feedback on improved design and format.

The telephone advice and enquiry service continues to be much in demand. Nearly 200 enquiries were received each month, nearly half from CVS. Approximately one third of the total enquiries related to training and consultancy, staffing matters and funding and fundraising

NATIONAL ASSOCIATION OF COUNCILS FOR VOLUNTARY SERVICE

REPORT OF THE MEMBERS OF THE EXECUTIVE COMMITTEE (continued)

for the Year Ended 31st. March, 1996

Three new CVS became members during the year. The more comprehensive NACVS membership requirements have proved a useful development resource that ensures new members have a more secure and stable funding and planning base.

Conference 1995 was on the theme of "Advancing local voluntary action". Conference and contact with CVS regional and other networks are an important way for NACVS to stay in touch with the network and for CVS to share information and good practice.

NACVS services to CVS continue to be well used. Short Course Programme delivered successfully through 21 centres, offering 173 courses with a grand total of 1,325 people attending. A number of training events were run by NACVS for CVS. A new CVS promotional leaflet was produced in time for NCVO's Annual Conference and has been widely used since. Financial and other management services, such as insurance, personal pensions and banking have all had good take up from CVS.

The revised NACVS membership arrangements introduced in 1995 are working effectively as a development support for CVS by defining the range and quality of work CVS undertake. Twenty six reapplications for membership were dealt with.

**RESULTS FOR THE YEAR**

A Statement of Financial Activities is shown on pages 7 & 8 and an Income & Expenditure Account on page 9.

**FIXED ASSETS**

Changes to fixed assets are shown in note 7 on page 15.

**MEMBERS OF THE EXECUTIVE COMMITTEE**

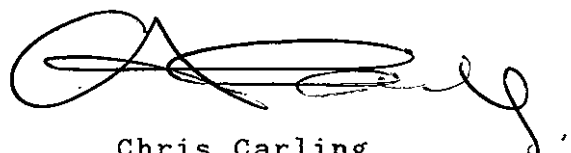
The Members of the Committee during the year were as stated on p2.

**AUDITOR**

The Auditor, Hedley Oldfield, has expressed his willingness to continue in office. A resolution to reappoint him will be put to the members at the Annual General Meeting.

By Order of the Executive Committee

given on 14th. August, 1996



Chris Carling  
Director & Secretary

## NATIONAL ASSOCIATION OF COUNCILS FOR VOLUNTARY SERVICE

### RESPONSIBILITIES OF THE EXECUTIVE COMMITTEE

The Committee are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the Association at the end of the year and of the surplus or deficit and total recognised gains and losses for the year then ended. In preparing the financial statements the Committee are required to ensure that suitable accounting policies are adopted, consistently applied and supported by judgements and estimates that are reasonable and prudent; that applicable accounting standards have been followed; and that a going concern basis has been adopted where the Association is continuing to operate.

The Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Companies Act 1985. The Committee are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE AUDITOR TO THE MEMBERS OF THE  
NATIONAL ASSOCIATION OF COUNCILS FOR VOLUNTARY SERVICE

I have audited the financial statements on pages 7 to 17.

Respective Responsibilities of the Executive Committee & the Auditor  
As described on page 5, the Executive Committee are responsible for the preparation of the financial statements. It is my responsibility to form an independent opinion on these statements, based on my audit, and to report my opinion to you.

Basis of Opinion

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosure in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Committee in the preparation of the financial statements, and of whether the accounting policies set out on page 13 are appropriate to the Association's circumstances, consistently applied and adequately disclosed.

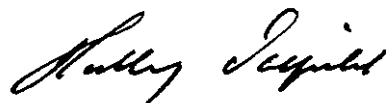
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion the financial statements give a true and fair view of the state of the Association's affairs at 31st.March,1996, and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985, as applicable to small companies.

Sheffield:

15th.August,1996



Hedley Oldfield  
Chartered Accountant  
Registered Auditor

## STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31st March, 1996

## INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 1996	Total 1995
Grants, Donations & Project Income	179,905	87,349	4,588	271,842	279,032
Received during the Year	-	40,039	-	40,039	64,529
Deferred Income b/f from 1994/95	-	(34,696)	-	(34,696)	(40,039)
Deferred Income c/f to 1996/97	-	-	-	-	-
Grants, Donations & Project Income	179,905	92,692	4,588	277,185	303,522
Accrued during the Year	21,445	-	-	21,445	21,337
Membership Fees & Subscriptions	22,503	-	-	22,503	27,264
Sales & Services	19,605	-	-	19,605	20,897
Conference Receipts	7,040	-	1,341	8,381	5,513
Net Interest Received	-	-	-	-	-
Total Incoming Resources	250,498	92,692	5,929	349,119	378,533

## RESOURCES EXPENDED

Establishment Expenses	23,120	23,120	-	-	23,120
Rent	1,679	-	-	-	1,493
Rates	4,000	-	-	-	4,800
Service Charges	351	-	-	-	2,324
Repairs & Renewals	1,984	-	-	-	2,019
Cleaning	1,228	-	-	-	1,229
Depreciation Improvements to Buildings	452	-	-	-	516
Depreciation Office Furniture	-	-	-	-	-
Total Establishment Expenses	32,814	-	-	32,814	35,501
Administration Expenses	163,976	22,079	-	186,055	168,593
Salaries	24,906	2,853	-	27,759	26,038
Social Security & Pensions	6,792	3,200	-	9,992	8,737
Travelling Expenses - Staff	952	3,074	-	4,026	1,587
Recruitment	4,912	-	-	4,912	1,185
Training & Events	1,296	110	-	1,406	1,027
Subscriptions & Reference Material	19,554	3,556	-	23,110	17,808
Printing & Stationery	8,389	2,412	-	10,801	12,823
Telephone, Fax & Postages	4,494	9,267	-	13,761	8,871
Marketing & Publicity	653	-	-	653	742
Insurance	636	-	-	636	-
Repairs & Renewals Office Equipment	2,813	-	-	2,813	3,203
Depreciation Office Equipment	85	-	-	85	64
Bank Charges	525	-	-	525	-
Consultancy Fees	-	2,875	-	2,875	-
Fees for Evaluation & Admin Bookings	2,200	-	-	2,200	2,000
Audit & Accountancy	993	-	-	993	777
General Office & Sundry	486	-	-	486	1,498
Bad Debts Written Off	(18,910)	18,910	-	-	-
Development & Support to Projects	224,752	68,336	-	293,088	254,953
Total Administration Expenses	224,752	68,336	-	293,088	254,953



NATIONAL ASSOCIATION OF COUNCILS FOR VOLUNTARY SERVICE

STATEMENT OF FINANCIAL ACTIVITIES (continued)

for the Year Ended 31st. March, 1996

<u>RESOURCES EXPENDED (continued)</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Endowment Funds</u>	<u>Total 1996</u>	<u>Total 1995</u>
Project Operation					
Charity Act National Cascaded Traing Proj	-	-	-	-	12,146
Provision of Training	-	-	-	-	15
Support to CVS	-	-	-	-	1,445
Short Course Programme	-	40	-	40	6,580
Accommodation & Equipment Hire	-	8,334	-	8,334	
Subsidies	-	-	-	-	4,397
Community Care JPO	-	1,112	-	1,112	
Conference Expenses	-	-	-	-	-
National Lotteries Charity Board	-	7,542	-	7,542	
Briefing Expenses	-	-	-	-	24,583
Total Project Operation Costs	-	17,028	-	17,028	
Membership & Committee Expenses	6,399	-	-	6,399	3,689
Travelling Expenses - Committee	479	-	-	479	986
Meeting Expenses	23,678	-	-	23,678	13,710
Conference Expenses	406	-	-	406	-
Membership Service Costs	-	-	-	-	18,385
Total Membership & Committee Expenses	30,962	-	-	30,962	
Total Resources Expended	288,528	85,364	-	373,892	333,422
NET INCOMING / (OUTGOING) RESOURCES BEFORE TRANSFERS	(38,030)	7,328	5,929	(24,773)	45,111
Transfers between Funds	6,008	(4,667)	(1,341)	-	-
Net Incoming / (Outgoing) Resources after Transfers	(32,022)	2,661	4,588	(24,773)	45,111
Gain on Realisation of Office Equipment	288	-	-	288	-
NET MOVEMENT IN FUNDS DURING THE YEAR	(31,734)	2,661	4,588	(24,485)	45,111
Fund Balances b/f at 1 April,1995	105,672	-	-	105,672	60,561
FUND BALANCES c/f at 31 MARCH, 1996	73,938	2,661	4,588	81,187	105,672

NATIONAL ASSOCIATION OF COUNCILS FOR VOLUNTARY SERVICE

INCOME & EXPENDITURE ACCOUNT

for the Year Ended 31st. March, 1996

	<u>Note</u>	<u>1996</u>	<u>1995</u>
INCOME		£	£
Grants, Fees, Subscriptions etc.	2/4	336,150	373,020
		<hr/>	<hr/>
EXPENDITURE			
Establishment Expenses		32,814	35,501
Administration Expenses		224,752	199,136
Project Administration		68,336	55,817
Project Operation		17,028	24,583
Membership & Committee Expenses		30,962	18,385
		<hr/>	<hr/>
		373,892	333,422
		<hr/>	<hr/>
(DEFICIT)/SURPLUS ON OPERATIONS		(37,742)	39,598
Gain on Realisation of Fixed Asset		288	-
Interest Receivable less Payable	4/5	8,381	5,513
		<hr/>	<hr/>
(DEFICIT)/SURPLUS FOR THE YEAR	6	(29,073)	45,111
		<hr/>	<hr/>

There were no recognised gains or losses other than those included in the Income & Expenditure Account.

The Income & Expenditure Account is derived from the Statement of Financial Activities on pages 7 & 8, which provides detailed analysis of income and expenditure and provides full information on the movements of the Association's funds during the year

# NATIONAL ASSOCIATION OF COUNCILS FOR VOLUNTARY SERVICE

## BALANCE SHEET

as at 31st. March, 1996

		1996	1995
	Note	£	£
TANGIBLE FIXED ASSETS			
AT NET BOOK VALUE			
Improvements to Buildings	7	11,632	12,860
Office Furniture	7	3,164	3,616
Office Equipment	7	<u>10,409</u>	<u>9,608</u>
		25,205	26,084
CURRENT ASSETS			
Stock of Publications	9	3,988	3,820
Debtors	10	57,926	48,895
Cash at Bank & In Hand		<u>75,197</u>	<u>91,557</u>
		137,111	144,272
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	11	<u>46,433</u>	<u>24,645</u>
NET CURRENT ASSETS		<u>90,678</u>	<u>119,627</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		115,883	145,711
Deferred Income	12	34,696	40,039
NET ASSETS EMPLOYED		<u>81,187</u>	<u>105,672</u>
CAPITAL FUNDS			
Endowment Funds	13	4,588	-
INCOME FUNDS			
Restricted Funds	14	2,661	-
Unrestricted Funds		<u>73,938</u>	<u>105,672</u>
TOTAL FUNDS	15	<u>81,187</u>	<u>105,672</u>

In preparing these financial statements, advantage has been taken of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. In the opinion of the Executive Committee the Association is entitled to these exemptions as a small company.

The Accounts on pages 7 to 17 were approved by the Members of the Executive Committee and signed on its behalf by:

on 14th. August, 1996



Richard Heath  
Hon. Treasurer & Member of  
the Executive Committee

NATIONAL ASSOCIATION OF COUNCILS FOR VOLUNTARY SERVICE

CASH FLOW STATEMENT

Year Ended 31st. March, 1996

	<u>Note</u>	<u>1996</u>	<u>1995</u>
Net Cash Inflow/(Outflow) from Operating Activities	16	(26,003)	5,336
Returns on Deposits & Servicing of Finance			
Interest Received		8,381	5,515
Interest Element of Leasing Rentals		-	(2)
Net Cash Inflows from Returns on Deposits & Servicing of Finance		8,381	5,513
Investing Activities			
Purchase of Tangible Fixed Assets		(3,966)	(3,489)
Receipts from loss of Tangible Fixed Asset		640	-
Net Cash Outflows from Investing Activities		(3,326)	(3,489)
Capital Fund Movements			
Endowment Fund			
Receipt of Sir John Wrigley Bequest		4,588	-
Increase /(Reduction) in Cash & Cash Equivalents	17	(16,360)	7,360

NATIONAL ASSOCIATION OF COUNCILS FOR VOLUNTARY SERVICE

GRANTS & DONATIONS RECEIVED

for the Year Ended 31st. March, 1996

	<u>Deferred</u> <u>1/4/95</u>	<u>Received</u> <u>during Year</u>	<u>Accrued</u> <u>during Year</u>	<u>Deferred</u> <u>31/3/96</u>
	£	£	£	£
<u>ENDOWMENT FUNDS</u>				
Sir John Wrigley Bequest	-	4,588	4,588	-
	<hr/>	<hr/>	<hr/>	<hr/>
<u>RESTRICTED FUNDS</u>				
Short Course Programme	31,813	49,250	51,859	29,204
Bass Charitable Trust	5,000	-	-	5,000
Community Care JPO	3,226	20,250	22,984	492
NLCB Briefing	-	17,849	17,849	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Restricted Funds	40,039	87,349	92,692	34,696
	<hr/>	<hr/>	<hr/>	<hr/>
<u>UNRESTRICTED FUNDS</u>				
VSU Core Grant	-	177,795	177,795	-
General Appeal	-	2,110	2,110	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted Funds	-	179,905	179,905	-
	<hr/>	<hr/>	<hr/>	<hr/>
Income Funds	40,039	267,254	272,597	34,696
Capital Funds	-	4,588	4,588	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	40,039	271,842	277,185	34,696
	<hr/>	<hr/>	<hr/>	<hr/>

NATIONAL ASSOCIATION OF COUNCILS FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS

Year Ended 31st. March, 1996

1) Accounting Policies

a) Basis of Preparation of Accounts

The Accounts are prepared under the historical cost convention, and incorporate the results of the principal activity, which is described on page 2, and which is continuing.

b) Fixed Assets & Depreciation

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided on the straight line and reducing balance bases, at rates calculated to reduce the assets to their disposal value at the end of their useful lives as to; Improvements to Buildings straight line over the life of the lease; Office Furniture 12.5% reducing balance; and Office Equipment 25% reducing balance.

c) Finance Lease

The rights to assets obtained under a finance lease contract are capitalised in the balance sheet and are depreciated over their useful lives. The interest element of the rental obligations is charged to the income & expenditure account over the period of the contract and represents a constant proportion of the balance of the capital outstanding.

d) Stock of Publications

Publications that are considered saleable are valued at the lower of cost or net realisable value.

e) Pensions

The Association operates for some employees a defined contribution pension scheme, the assets of which are held by The Pensions Trust. Certain other employees provide their own personal pension plans; the Association making contributions towards these. The cost of pensions is charged to the Income & Expenditure Account over the period benefitting from the employees' services.

f) Revenue Grants

Grants received in advance for the purpose of promoting particular projects, or for general running expenses over a period of time, are credited to a deferred income account and released to current income as accrued.

g) Funds

A permanent endowment represents a capital fund where the executive committee have no power to convert the capital into income. Restricted funds are subject to specific trusts declared by the grantor within the objects of the Association. Both the principal sum granted and any income from this may be expended at the discretion of the executive committee for the benefit proposed. Unrestricted funds are expended at the discretion of the executive committee for the benefit of the general objectives of the Association.

NATIONAL ASSOCIATION OF COUNCILS FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS (continued)

Year Ended 31st. March, 1996

2) Income

The Income of the Association consists of Grants, Donations & Project Receipts; Membership Fees & Subscriptions; Sales of Publications & Services, and Conference Receipts.

3) <u>Average Number of Employees during the year</u>	<u>1996</u>	<u>1995</u>
Core Staff	10	9
Project Staff	1	2

4) Analysis of Incoming Resources

Income & capital receipts shown in the Statement of Financial Activities on page 7 is analysed as follows:

	<u>Grants</u>	<u>Interest</u>	<u>Capital</u>	<u>Total</u>
	<u>Fees</u> <u>Subs</u>			
Unrestricted Funds	243,458	7,040	-	250,498
Restricted Funds	92,692	-	-	92,692
Endowment Funds	-	<u>1,341</u>	<u>4,588</u>	<u>5,929</u>
Total Incoming Resources	<u>336,150</u>	<u>8,381</u>	<u>4,588</u>	<u>349,119</u>
Total 1995	<u>373,020</u>	<u>5,513</u>	-	<u>378,533</u>

5) <u>Interest Receivable less Payable</u>	<u>1996</u>	<u>1995</u>
Bank Interest Earned	6,746	5,515
Interest Earned on Rent Bond	294	-
Interest - Sir John Wrigley Bequest	1,341	-
Leasing Finance Costs	-	<u>(2)</u>
Total Interest Receivable less Payable	<u>8,381</u>	<u>5,513</u>

6) Analysis of Deficit by Fund for the Year

The deficit for the year shown in the Income & Expenditure Account comprises the following net movements in funds shown in the Statement of Financial Activities on page 8.

Unrestricted Funds	(31,734)
Restricted Funds	<u>2,661</u>
Deficit per Income & Expenditure Account	<u>(29,073)</u>

NATIONAL ASSOCIATION OF COUNCILS FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS (continued)

Year Ended 31st. March, 1996

7) <u>Tangible Fixed Assets</u>	<u>Improvmts Buildings</u>	<u>Office Furniture</u>	<u>Office Equipment</u>
Cost			
Balance at 1/4/95	17,117	5,340	21,735
Additions	-	-	3,966
Disposals	-	-	(470)
Balance at 31/3/96	17,117	5,340	25,231
Depreciation			
Balance at 1/4/95	4,257	1,724	12,127
Provided during Year	1,228	452	2,813
Disposals	-	-	(118)
Balance at 31/3/96	5,485	2,176	14,822
Net Book Value			
Balance at 31/3/96	11,632	3,164	10,409
Balance at 31/3/95	12,860	3,616	9,608

8) Capital Commitments

No capital expenditure was contracted for, nor authorised, by the Members of the Executive Committee, other than provided in the Accounts.

9) <u>Stock of Publications</u>	<u>1996</u>	<u>1995</u>
Current Publications	3,988	3,820

10) Debtors

Due after more than one year		
Rent Bond	11,560	11,560
Due within one year		
Sundry Debtors	30,969	16,944
Value Added Tax	2,509	3,005
Prepayments	9,528	14,254
Accrued Income	3,360	3,132
	57,926	48,895



# NATIONAL ASSOCIATION OF COUNCILS FOR VOLUNTARY SERVICE

## NOTES TO THE ACCOUNTS (continued)

Year Ended 31st. March, 1996

	<u>1996</u>	<u>1995</u>
11) <u>Creditors</u>		
Amounts falling due within one year		
Social Security, Taxation & Pensions	9,917	9,074
NACVS Pension Scheme	3,151	2,928
Sundry Creditors	24,863	2,751
Accrued Charges	8,502	9,892
	<hr/>	<hr/>
	46,433	24,645
12) <u>Deferred Income</u>		
Full details are provided in the Statement of Grants & Donations Received on page 12		
Deferred Income at 1/4/95 brought forwd	40,039	64,529
Grants received during the Year	271,842	258,887
Accrued during the Year	(277,185)	(283,377)
	<hr/>	<hr/>
Deferred Income at 31/3/96 carried forwd	34,696	40,039
	<hr/>	<hr/>

### 13) Capital Funds Permanent Endowment

#### The Sir John Wrigley Bequest

A bequest of £3,000 was made in 1978 to the National Council for Social Services, and was invested in 10 1/2% Exchequer Stock 1995. This was redeemed at par on 21st. July, 1995, producing £4,588.07, which devolved to the NACVS, and awaits re-investment.

It was provided that the bequest should be invested, and the income used to assist the staff of local CVS to take part in community work seminars, conferences and other training opportunities in the UK or in Europe. The income of the fund is restricted to this purpose.

### 14) Restricted Funds

The Income Funds of the Association include Restricted Funds held on trust for specific purposes:

#### Short Course Programme

Funding has been provided by the Home Office & others to enable short courses to be run by NACVS on various subjects of interest to CVS & other local groups and to provide subsidies to CVS where required.

#### Community Care Joint Planning Officers

Funding has been provided by the Department of Health to enable NACVS to provide support and development to the JPO network and to organise a national conference.

#### National Lottery Charity Board Briefing

Funding was provided by The National Lottery Charity Board to provide briefing sessions for local CVS. On termination of the project, such balance as remained unused was to be available for unrestricted purposes.

NATIONAL ASSOCIATION OF COUNCILS FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS (continued)

Year Ended 31st. March, 1996

15) Net Asset Analysis by Fund

The fund balances at 31st.March,1996 are represented by:

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>
Fixed Assets	25,205	-	-	25,205
Stock	3,988	-	-	3,988
Debtors	36,954	20,972	-	57,926
Cash	54,224	16,385	4,588	75,197
Creditors	(46,433)	-	-	(46,433)
Deferred Income	-	(34,696)	-	(34,696)
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Net Assets	73,938	2,661	4,588	81,187
	<hr/>	<hr/>	<hr/>	<hr/>

16) Reconciliation of Operating Surplus to  
Net Cash Inflow /(Outflow) from  
Operating Activities

	<u>1996</u>	<u>1995</u>
Operating Surplus/(Deficit)	(37,742)	39,598
Depreciation	4,493	4,948
(Increase) in Stocks of Publications	(168)	(2,292)
(Increase) in Debtors	(9,031)	(16,584)
Increase /(Decrease) in Creditors	21,788	4,156
Increase /(Decrease) in Deferred Income	(5,343)	(24,490)
	<hr/>	<hr/>
Net Cash Inflow/(Outflow)	(26,003)	5,336
	<hr/>	<hr/>

17) Analysis of Cash &  
Cash Equivalents

	<u>Change</u> <u>in Year</u>	<u>1996</u>	<u>1995</u>
Cash at Bank & In Hand	(16,360)	75,197	91,557
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18) Guarantee

The Association is limited by guarantee and does not have a share capital. The guarantee of each member is limited to a maximum of £5.