

AIR LIAISON LIMITED
ABBREVIATED ACCOUNTS
FOR
31st DECEMBER 2009



EDWARDS VEEDER LLP

Chartered Accountants
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AIR LIAISON LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31st DECEMBER 2009

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AIR LIAISON LIMITED
ABBREVIATED BALANCE SHEET

31st DECEMBER 2009

	Note	2009	2008
		£	£
FIXED ASSETS	2		
Tangible assets		21,385	22,700
CURRENT ASSETS			
Debtors		63,735	54,804
Cash at bank and in hand		726	740
		<u>64,461</u>	<u>55,544</u>
CREDITORS: Amounts falling due within one year		<u>79,855</u>	<u>81,723</u>
NET CURRENT LIABILITIES		<u>(15,394)</u>	<u>(26,179)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,991</u>	<u>(3,479)</u>
PROVISIONS FOR LIABILITIES		<u>2,333</u>	-
		<u>3,658</u>	<u>(3,479)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2,000	2,000
Profit and loss account		1,658	(5,479)
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>3,658</u>	<u>(3,479)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 9/8/10, and are signed on their behalf by.

MR M SHORT

MR G K SWINDELL

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

AIR LIAISON LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
31st DECEMBER 2009

	Note	2009 £	2008 £
Company Registration Number	2574742		

The notes on pages 3 to 4 form part of these abbreviated accounts.

AIR LIAISON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25%

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

AIR LIAISON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2009	122,690
Additions	<u>1,385</u>
At 31st December 2009	<u>124,075</u>
DEPRECIATION	
At 1st January 2009	99,990
Charge for year	<u>2,700</u>
At 31st December 2009	<u>102,690</u>
NET BOOK VALUE	
At 31st December 2009	<u>21,385</u>
At 31st December 2008	<u>22,700</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
2,000 Ordinary shares of £1 each	2,000	2,000
23,000 Preference shares of £1 each	<u>23,000</u>	<u>23,000</u>
	<u>25,000</u>	<u>25,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>