

SPRUCECITY PROPERTY MANAGEMENT LIMITED

COMPANY NO. 2574497

DIRECTORS' REPORT

The Directors hereby submit the Annual Report and Accounts of the Company for the year ended 13th May 1997.

The Directors of the company during the financial year and their interest in shares of the Company were:-

Mrs D Wood	No. of shares 1
C P Cooney	No. of shares 1
Executor of Mrs J Lewin	No. of shares 1

During the above financial year, the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Directors' personally.

Signed on behalf of the Board

DATE... 4/11/97.....

SECRETARY..... J. Brown.....

BALANCE SHEET AT 13TH MAY 1997

ASSETS

LIABILITIES

Sundry Creditors

£

-

283

£ (283)

REPRESENTED BY:

AUTHORISED SHARE CAPITAL 100 SHARES OF £1

SHARE CAPITAL ISSUED AND FULLY PAID

3 Ordinary shares of £1 each
(Loss) brought forward

3

(286)

£ (283)

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 13th May 1997.

Approved by the board on 7.7/11.97... and signed on their behalf by

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C P Cooney - Director

