

SPRUCECITY PROPERTY MANAGEMENT LIMITED

COMPANY NO. 2574497

DIRECTORS' REPORT

The directors hereby submit the annual report and unaudited accounts of the company for the year ended 13th May 1999. The company is dormant and has not traded during the year.

The directors of the company during the financial year and their interest in the shares of the company were:-

Mr N Eastwood	No. of shares 1
C P Cooney	No. of shares 1
Executor of Mrs J Lewin	No. of shares 1

During the above financial year, the company has been dormant within the meaning of Section 250 of the Companies Act 1985, there having been no significant accounting transactions of the company required to be entered into its accounting records. Any expenses have been met by the directors personally.

Approved by the board on..... and signed on their behalf by

...*J R Brown*... 6/11/99
Mrs J P Brown - Secretary

BALANCE SHEET AT 13TH MAY 1999

	£
Current assets	-
Current liabilities	
Sundry Creditors	283
Total assets less current liabilities	<u>£ (283)</u>
Capital and reserves	
Called up share capital	
Authorised	
100 ordinary shares of £1 each	
Allotted issued and fully paid	
3 ordinary shares of £1 each	3
Profit and loss account	(286)
Total shareholders funds	<u>£ (283)</u>

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 13th May 1999.

Approved by the board on 8/11/99... and signed on their behalf by

...*C P Cooney*.....
C P Cooney - Director

