

SPRUCECITY PROPERTY MANAGEMENT LIMITED
FINANCIAL STATEMENTS
FOR
13TH MAY 2004

COMPANY REGISTRATION NUMBER 2574497



SPRUCECITY PROPERTY MANAGEMENT LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 13TH MAY 2004

The directors present their annual report together with the unaudited financial statements of the company for the year ended 13th May 2004. The company is dormant and has not traded during the year.


THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 13 May 2004	At 14 May 2003
Mr C G Evans	1	1
Mrs D E Lacy	1	1
Mr K G Magee	<u>1</u>	<u>1</u>

Registered office:
2 Rutland Street
Filey
YO14 9JB

Signed on behalf of the directors


.....
Mr C G Evans
Company Secretary

Approved by the directors on 31/3/05.....

SPRUCECITY PROPERTY MANAGEMENT LIMITED

BALANCE SHEET

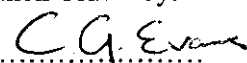
13TH MAY 2004

	Note	2004 £	2003 £
CREDITORS: Amounts falling due within one year	2	283	283
TOTAL ASSETS LESS CURRENT LIABILITIES		(283)	(283)
CAPITAL AND RESERVES			
Called-up equity share capital	3	3	3
Profit and loss account	5	(286)	(286)
DEFICIENCY		(283)	(283)

Statements:

- (a) For the year ended 13th May 2004 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors on the 03/03/05 and are signed on their behalf by:



Mr C G Evans
Director

SPRUCECITY PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 13TH MAY 2004

1. DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 13th May 2004. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. CREDITORS: Amounts falling due within one year

	2004	2003
	£	£
Trade creditors	<u>283</u>	<u>283</u>

3. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2004	2003
	£	£
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

5. PROFIT AND LOSS ACCOUNT

	2004	2003
	£	£
Balance brought forward	<u>(286)</u>	<u>(286)</u>
Balance carried forward	<u>(286)</u>	<u>(286)</u>