

*Arthur*  
Company Number: 2574306

COOMBE LODGE (EARLS COLNE) MAINTENANCE LIMITED

DIRECTORS REPORT AND AUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2002



AUDITORS REPORT TO COOMBE LODGE (EARLS COLNE) MAINTENANCE LIMITEDPURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 5 and 6 together with the financial statements of Coombe Lodge (Earls Colne) Maintenance Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 January 2002

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the director's statement on page 5 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion the company is entitled under section 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 January 2002 and the abbreviated accounts on pages 5 and 6 have been properly prepared in accordance with that Schedule.

OTHER INFORMATION

On 25 November 2002 we reported, as auditors of Coombe Lodge (Earls Colne) Maintenance Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 January 2002 and our audit report was as set out on the following page:-

Continued overleaf  
CGC Ltd.

AUDITORS REPORT TO COOMBE LODGE (EARLS COLNE) MAINTENANCE LIMITEDPURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985  
(Continued)

"We have audited the financial statements of Coombe Lodge (Earls Colne) Maintenance Limited for the year ended 31 January 2002 set out on pages 4 to 6. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described in the Statement of Directors Responsibilities, set out in the Directors Report, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors remuneration and transactions with the company is not disclosed.

We read the Directors Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**BASIS OF AUDIT OPINION**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Audit Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 January 2002 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985."

*Clive G. Chadney Ltd*

Clive G Chadney Ltd  
Registered Auditor  
Chartered Certified Accountant  
108 Sandford Road  
Chelmsford  
Essex  
CM2 6DH

25 November 2002

COOMBE LODGE (EARLS COLNE) MAINTENANCE LIMITED

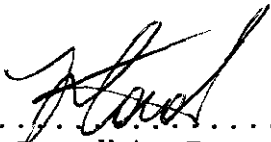
5.

BALANCE SHEET AS AT 31 JANUARY 2002

	<u>Notes</u>	<u>2002</u> £	<u>2001</u> £
CURRENT ASSETS			
Maintenance fees outstanding		<u>778</u>	<u>672</u>
CREDITORS - Amounts falling due within one year			
Professional fees:			
Auditors		59	59
Accountants		235	118
Property developer		<u>478</u>	<u>489</u>
		<u>772</u>	<u>666</u>
CURRENT ASSETS LESS CURRENT LIABILITIES		£ 6 =====	£ 6 =====
CAPITAL AND RESERVES			
Called up share capital	5	6	6
Profit and loss account		<u>-</u>	<u>-</u>
Shareholders funds		£ 6 =====	£ 6 =====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved and signed by the director on 25 November 2002

  
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F C Ladkin Esq- Director

NOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 JANUARY 2002

## 1. ACCOUNTING POLICIES

## Basis of Accounting

The accounts have been prepared in accordance with the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cash flow statement on the grounds it is a small company.

## 2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The profit on ordinary activities before taxation is after charging:-

	<u>2002</u>	<u>2001</u>
Auditors remuneration	£ 59 =====	£ 59 =====

## 3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

No director's remuneration was paid in the year. (2001: Nil).  
The company had no employees. (2001: None).

## 4. TAXATION

No taxation is payable on the activities of the company.

## 5. CALLED UP SHARE CAPITAL

	<u>2002</u>	<u>2001</u>
Authorised:		
6 shares of £1 each	£ 6 =====	£ 6 =====
Allotted, Called Up and Fully Paid:		
6 shares of £1 each	£ 6 =====	£ 6 =====