

**Registered Number 02574066**

**LATTY INTERNATIONAL LTD**

**Abbreviated Accounts**

**31 December 2010**

LATTY INTERNATIONAL LTD

Registered Number 02574066

## Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible	2	9,422	12,561
Total fixed assets		9,422	12,561
<b>Current assets</b>			
Stocks		98,533	116,146
Debtors		158,556	139,439
Cash at bank and in hand		67,785	17,400
Total current assets		324,874	272,985
<b>Creditors: amounts falling due within one year</b>		(291,764)	(170,083)
<b>Net current assets</b>		33,110	102,902
<b>Total assets less current liabilities</b>		42,532	115,463
<b>Creditors: amounts falling due after one year</b>		(100,000)	(100,000)
<b>Total net Assets (liabilities)</b>		(57,468)	15,463
<b>Capital and reserves</b>			
Called up share capital		100,000	100,000
Profit and loss account		(157,468)	(84,537)
<b>Shareholders funds</b>		(57,468)	15,463

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 January 2012

And signed on their behalf by:

**CX Latty, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2010

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Equipment	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 December 2009	158,539
additions	
disposals	
revaluations	
transfers	
At 31 December 2010	<u>158,539</u>
Depreciation	
At 31 December 2009	145,978
Charge for year	3,139
on disposals	
At 31 December 2010	<u>149,117</u>
Net Book Value	
At 31 December 2009	12,561
At 31 December 2010	<u>9,422</u>