

The Graham Kirkham Foundation – (limited by guarantee)

Trustees' report and financial statements

Registered charity number 1002390

Registered company number 02573955

For the year ended 31 July 2011



The Graham Kirkham Foundation

Year ended 31 July 2011

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The Graham Kirkham Foundation

Year ended 31 July 2011

Trustees' annual report

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and the audited financial statements for the year ended 31 July 2011. The financial statements comply with current statutory requirements, the Companies Act 2006 and the Statement of Recommended Practice – Accounting and Reporting by Charities issued in March 2005. In preparing these financial statements the Trustees have taken advantage of the Special Provisions of part VII of the Companies Act 2006 relating to small entities.

Legal and administrative information

The full name of the charity is The Graham Kirkham Foundation ('the Foundation')

In accordance with the Companies Act 2006, the charitable company is exempt from the requirements of the act to include "Limited" as part of its name.

The company is limited by guarantee and was incorporated on 15 January 1991 under company number 02573955. It has been granted charitable status under the Charities Act under registration number 1002390.

The Charity is governed by its Memorandum and Articles of Association.

The Graham Kirkham Foundation is an independent registered charity and is administered by staff working for Black Diamond Investments LP.

New Trustees are appointed by the board of trustees and hold office until the next annual general meeting when they become eligible for re-election. At the general meeting the number nearest one-third of the trustees shall retire and may offer themselves for re-election.

Registered Office

8 Ebor Court
Redhouse Interchange
Adwick – le Street
Doncaster
South Yorkshire
DN6 7FE

Bankers

The Royal Bank of Scotland
Doncaster Branch
15 St Sepulchre Gate
Doncaster Branch
South Yorkshire
DN1 1TF

Registered Charity Number

1002390

Auditor

Rodl and Partner Limited
170 Edmund Street
Birmingham
B3 2HB

Registered Company Number

02573955

Trustees & Directors

Lord G Kirkham
Lady P Kirkham
M Kirkham

The Graham Kirkham Foundation

Year ended 31 July 2011

Trustees' annual report *(continued)*

Structure governance and management

Trustees serving during the year are as follows:

Lord G Kirkham
Lady P Kirkham
M Kirkham

The trustee retiring by rotation is Lady P Kirkham who, being eligible, offers herself for re-election

Trustees meet as and when required to discuss and agree upon grant applications

The trustees have no interest in shares or rights to subscribe for shares which require disclosure under companies' legislation

In the event of the company being wound up, the liability of each of the members shall be for a sum not exceeding £1

Risk assessment

On an informal basis the Trustees have considered the risks to which the charity is exposed and they believe they have established procedures to mitigate significant risks

Objectives and activities

The objective of the charity is to advance any charitable purpose for the benefit of the public as the trustees may see fit

The main objectives are

- the promotion or development of the study and/or appreciation of literature, art, music or science,
- the advancement of education of persons at any age and the advancement of physical education of young people at school or university,
- the relief of poverty and hardship
- hardship by providing financial assistance and accommodation for affected persons and their dependants and relatives,
- the relief of illness and disease by providing treatment, financial assistance and accommodation
- The charity also supports research into treatment and prevention of illness,
- the relief of the suffering of birds and animals through the support of rescue homes, hospitals, sanctuaries and other similar organisations,
- the relief of poverty and hardship and promotion of the well being of persons connected to the armed services,
- the provision of support and protection to those dependent upon or in danger of becoming dependent on drugs,
- to provide, in the interests of social welfare, facilities for public recreation;
- to protect and preserve buildings of architectural interest or sites of historical interest or natural beauty

The objects are achieved through the awarding of grants to charities, voluntary organisations and individuals whose objects and activities are in line with those of the Foundation

The Graham Kirkham Foundation

Year ended 31 July 2011

Trustees' annual report *(continued)*

Grant making policy

The trustees consider each application and make awards to applicants in line with the objectives of the Charity

Review of achievements and financial review

Lord Kirkham is usually the sole donor to the charity and made donations totalling £2,150,000 (2010 £200,000), there was also a small one-off donation made by another party during the year

During the year, the charity has contributed a total of £2,217,400 (2010 £166,770) towards worthy causes All contributions are made by way of cheque payments

The largest donation made was £1,000,000 to the Foundation of the College of St George at Windsor Castle for the restoration of the Canon's Cloister Other significant donations included £600,000 to the Kennel Club, £150,000 to the Foundation of Prince William and Prince Harry and £100,000 to the Unicorn Theatre

Lord Kirkham is Chairman of Trustees for the Duke of Edinburgh's Award which received £200,000 from the Foundation, he is also Deputy President of the Animal Health Trust which received £50,000, and Deputy Patron of the Outward Bound Trust which received £20,000 Lord Kirkham is President of the Friendly Band which received £10,000 from the Charity in the year

Reserves policy

The Foundation's policy is to distribute its reserves to causes deemed worthy by the trustees when the opportunity arises Free reserves of £735,335 (2010 £188,405) are held and will be distributed to worthy causes when suitable grant applications are approved

Investment policy

Free reserves are held as cash to enable the Charity to access its reserves to fulfil grant applications once approved

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities

The Graham Kirkham Foundation

Year ended 31 July 2011

Trustees' annual report *(continued)*

Plans for the future periods

The trustees plan to continue to contribute towards worthy causes and consider applications as they arise

Auditor

A resolution proposing that Rodl and Partner Limited be re-appointed as auditor of the Charity will be put to the Annual General Meeting

By order of the board



The Lord Kirkham CVO
Trustee
23 April 2012

8 Ebor Court
Redhouse
Interchange
Adwick-le-Street
Doncaster
DN6 7FE

The Graham Kirkham Foundation

Year ended 31 July 2011

Trustees' responsibilities statement

The trustees (who are also directors of The Graham Kirkham Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The Graham Kirkham Foundation

Year ended 31 July 2011

Independent Auditor's Report to the trustees of The Graham Kirkham Foundation

We have audited the financial statements of The Graham Kirkham Foundation for the year ended 31 July 2011 on pages 8 to 12. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

The Graham Kirkham Foundation

Year ended 31 July 2011

Independent Auditor's Report to the trustees of The Graham Kirkham Foundation (Continued)

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2011, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements, or
- the charitable company has not kept adequate accounting records, or
- the financial statements are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit


Rodl & Partner Limited, Statutory Auditor

170 Edmund Street

Birmingham

B3 2HB

Date 25 April 2012

Rodl & Partner Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

The Graham Kirkham Foundation

Year ended 31 July 2011

Statement of financial activities (incorporating an Income and Expenditure Account) For the year ended 31 July 2011

	Notes	Unrestricted funds	
		2011	2010
		£	£
Incoming resources			
<i>Incoming resources from generated funds</i>			
Voluntary income			
Donations		2,155,000	200,000
Gifts in kind		1,000	-
Gift Aid tax rebate		611,025	137,820
Investment income			
Interest receivable	3	837	406
Total incoming resources		2,767,862	338,226
 Resources expended			
Charitable activities			
Grants	4	2,217,400	166,770
Governance costs	7	2,340	650
Administration costs	8	1,192	-
Total resources expended		2,220,932	167,420
 Net income for the year and net movements in funds		546,930	170,806
 Fund balances brought forward at 1 August		188,405	17,599
 Fund balances carried forward at 31 July		735,335	188,405

The net income for the year and resulting net movement in funds arise from continuing operations

The charitable company has no recognised gains or losses other than net movements in funds for the year

The Graham Kirkham Foundation

Year ended 31 July 2011

Balance sheet

For the year ended 31 July 2011

	Note	2011 £	2010 £
Current assets			
Debtors - Gift Aid receivable		43,718	25,000
Cash at bank and in hand		694,149	164,055
		737,867	189,055
Current liabilities			
Creditors amounts falling due within one year	9	(2,532)	(650)
Net current assets		735,335	188,405
Funds			
Unrestricted funds		735,335	188,405

For the year ending 31 July 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies, but as this company is a charity, it is subject to audit under the Charities Act 2011

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the board of trustees on 23 April 2012 and signed on its behalf by

The Lord Kirkham CVO

Trustee



Registered company number 02573955

The accompanying accounting policies and notes form part of these financial statements

The Graham Kirkham Foundation

Year ended 31 July 2011

Notes to the financial statements *(forming part of the financial statements)*

1 Company status

The charity is a company limited by guarantee and in the event of it being wound up the liability of each of the members shall be for a sum not exceeding £1. The company is registered as a charity with the Charity Commission under registration number 1002390.

2 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and comply with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in March 2005 and the Companies Act 2006.

A cash flow statement has not been presented in the financial statements of the company as permitted by Financial Reporting Standard No. 1 (revised).

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations include recoverable income tax.

Gifts in kind are included at valuation and recognised as income when the services to which they relate have been provided. Donated facilities and services provided are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Investment income is recognised on a receivable basis.

Resources expended

Grants payable are charged in the financial statements when the trustees have resolved to make a grant and are accrued as liabilities when the awarding of a grant has created a valid expectation of its fulfilment in the mind of a beneficiary.

Governance and administrative costs, including irrecoverable VAT, are charged to the financial statements as incurred.

Funds

All funds are unrestricted and thus available for expending at the discretion of the Trustees in line with the objects of the Charity.

The Graham Kirkham Foundation

Year ended 31 July 2011

Notes to the financial statements *(continued)*

3 Interest receivable and similar income

	2011	2010
	£	£
Bank interest	837	406

4 Grants

Grants payable comprise the following donations to organisations

	Nature of charitable activity	£
Imperial College Healthcare Charity Fund	Healthcare	20,000
The Duke of Edinburgh's Award	Education	200,000
The Outward Bound Trust	Education	20,000
The Renton Foundation	Healthcare	10,000
Animal Health Trust	Animal Welfare	50,000
The Friendly Band	Culture	10,000
St John Ambulance	Saving Lives	5,000
The Foundation of the College of St George at Windsor Castle	Heritage	1,000,000
Yorkshire Regional Brass Band Championships Ltd	Culture	1,500
The Kennel Club	Animal Welfare	600,000
Unicorn Theatre	Culture	100,000
The Women's Interfaith Network	Education/Religion	15,000
The Tate Gallery	Culture	20,000
The Aurora Centre	Healthcare	700
The Foundation of Prince William & Prince Harry	Various	150,000
Bluebell Wood Children's Hospice	Healthcare	700
G U T S	Healthcare	3,500
Parliamentary Jubilee Gift Account	Heritage	1,000
NSPCC	Childcare	10,000
		2,217,400

The Graham Kirkham Foundation

Year ended 31 July 2011

Notes to the financial statements *(continued)*

5 Trustees' emoluments and related party transactions

Trustees received no remuneration nor were reimbursed any expenses during the year (2010 *£Nil*)

Charitable donations were made to certain related parties in the year as follows

Lord Kirkham is the Chairman of Trustees of the Duke of Edinburgh's Awards which received £200,000
Lord Kirkham is Deputy President of the Animal Health Trust which received £50,000 from the Foundation
Lord Kirkham is Deputy Patron of the Outward Bound Trust which received £20,000 from the Foundation.
Lord Kirkham is President of the Friendly Band which received £10,000 from the Foundation

6 Staff numbers and costs

The Charity has no employees and incurs no payroll costs

7 Governance costs

The governance cost of £2,340 (2010 £650) relates to fees payable, including irrecoverable VAT, to the Auditor for audit services (2010 Independent Examiner)

8 Administration costs

The charity is administered by staff working for Black Diamond Investments LP. Costs of administration of the charity of £1,000 were paid by a gift in kind awarded by Black Diamond Investments, a Limited Partnership registered under the Limited Partnership Act 1907. Lord Kirkham is a Limited Partner of Black Diamond Investments

9 Creditors: Amounts falling due within one year

	2011	2010
	£	£
Accruals	2,532	650
	<u>2,532</u>	<u>650</u>