

**OUTDOOR & SPORTS COMPANY (HOLDINGS)
LIMITED**

**ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2013**

Company Registration Number 02573804

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COMPANIES HOUSE

OUTDOOR & SPORTS COMPANY (HOLDINGS) LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 JULY 2012 TO 31 DECEMBER 2013

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OUTDOOR & SPORTS COMPANY (HOLDINGS) LIMITED
INDEPENDENT AUDITOR'S REPORT TO OUTDOOR & SPORTS
COMPANY (HOLDINGS) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Outdoor & Sports Company (Holdings) Limited for the period from 1 July 2012 to 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Jonathan Pinder, Senior Statutory Auditor
For and on behalf of

Baker Tilly UK Audit LLP

Baker Tilly UK Audit LLP, Statutory Auditor
Chartered Accountants
Bluebell House
Brian Johnson Way
Preston
PR2 5PE

Date: *6/6/2014*

OUTDOOR & SPORTS COMPANY (HOLDINGS) LIMITED

Registered Number 02573804

ABBREVIATED BALANCE SHEET**31 DECEMBER 2013**

		31 Dec 13		30 Jun 12	
	Note	£	£	(restated)	£
Fixed assets					
Investments	2		1,362,500		1,362,500
Current assets					
Debtors		2,113,890		2,113,890	
Creditors: Amounts falling due within one year		<u>(445,980)</u>		<u>(528,199)</u>	
Net current assets			1,667,910		1,585,691
Total assets less current liabilities			<u>3,030,410</u>		<u>2,948,191</u>
Creditors: Amounts falling due after more than one year			(219,840)		(219,840)
			<u>2,810,570</u>		<u>2,728,351</u>
Capital and reserves					
Called-up share capital	4		255,567		255,567
Share premium account			3,150,363		3,150,363
Profit and loss account			(595,360)		(677,579)
Shareholders' funds			<u>2,810,570</u>		<u>2,728,351</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 20/5/2014 and are signed on their behalf by:



S J Cann
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

OUTDOOR & SPORTS COMPANY (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JULY 2012 TO 31 DECEMBER 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group

Going concern

The directors have concluded that it is appropriate to prepare the accounts on a going concern basis as the company had adequate cash resources and financial projections indicate that the company will continue to trade within its existing bank facilities.

Consolidation

The company was, at the end of the period, a wholly-owned subsidiary of another company incorporated in the EEA and in accordance with Section 400 of the Companies Act 2006, is not required to produce, and has not published, consolidated accounts.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Investments £
Cost	
At 1 July 2012 and 31 December 2013	<u>1,362,500</u>
Net book value	
At 31 December 2013	<u>1,362,500</u>
At 30 June 2012	<u>1,362,500</u>

OUTDOOR & SPORTS COMPANY (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JULY 2012 TO 31 DECEMBER 2013

2. Fixed assets *(continued)*

The following were subsidiary undertakings of the company:

Name of company	Country of incorporation	Proportion held by company	Nature of business
Outdoor & Sports Company Limited	UK	100% Ordinary	Outdoor Clothing
Peaco France SARL	France	100% Ordinary	Dormant
Total Rugby Limited	UK	100% Ordinary	Dormant
Peaco Trading Limited	UK	100% Ordinary	Dormant
Peaco (1924) Limited	UK	100% Ordinary	Dormant

The company's voting rights in respect of each subsidiary undertaking are held in the same proportion as the company's share of the ordinary capital of each subsidiary.

3. Related party transactions

As a wholly owned subsidiary of Bollin Group Limited, the company is exempt from the requirements of FRS 8 to disclose transactions and balances with other members of the group headed by Bollin Group Limited.

4. Share capital

Allotted and called up:

	31 Dec 13		30 Jun 12 (restated)	
	No	£	No	£
1,022,268 Ordinary shares of £0.25 each	<u>1,022,268</u>	<u>255,567</u>	<u>1,022,268</u>	<u>255,567</u>

5. Ultimate parent company

The directors consider that the ultimate parent undertaking of this company is its ultimate parent company, Bollin Group Limited. Copies of the company's financial statements are available from the Company Secretary, Bollin Group Limited, Bailey Court, Green Street, Macclesfield, SK10 1JQ.

The directors regard B J Berryman, H Turner and C Fahy as the ultimate controlling parties by virtue of their status as controlling trustees of a trust which holds 100% interest in the equity share capital of Bollin Group Limited.