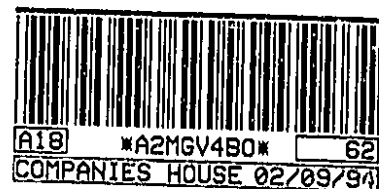


D WIGNALL POULTRY LIMITED

Company Number: 2573661

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 31ST MARCH 1994

ALLEN MILLS HOWARD & CO
CHARTERED ACCOUNTANTS



D WIGNALL POULTRY LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1994

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AUDITORS' REPORT TO THE DIRECTORS
OF D WIGNALL POULTRY LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8
TO THE COMPANIES ACT 1985, AS AMENDED

We have examined the abbreviated statutory accounts set out on pages 2 to 3, together with the full statutory accounts of the company. The scope of our work for the purpose of this report was limited to confirming the opinion set out in the following paragraph.

In our opinion, the directors are entitled under Sections 246 and 247 of the Companies Act 1985, to the exemptions conferred in section A of Part III of Schedule 8 to that Act in respect of the year ended 31st March 1994 and the abbreviated accounts have been properly prepared in accordance with that Schedule.

On 30th August 1994 we reported to the members on the full statutory accounts of the company prepared under Section 226 of the Companies Act 1985 for the year ended 31st March 1994. Our report under Section 235 of the Companies Act 1985 was as follows:

'We have audited the financial accounts on pages 4 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 7a.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 2 the company's directors are responsible for the preparation of financial accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial accounts. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of financial accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial accounts.

OPINION

In our opinion the financial accounts give a true and fair view of the state of the company's affairs as at 31st March 1994 and of its profit and cash flows for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.



ALLEN MILLS HOWARD & CO
Registered Auditors
Chartered Accountants
Library Chambers
48 Union Street
Hyde
Cheshire. SK14 1ND

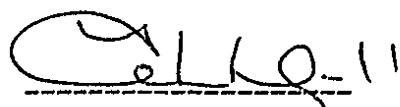
30th August 1994.

D WIGNALL POULTRY LIMITEDABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 1994

	<u>Notes</u>	<u>1994</u>	<u>1993</u>
		£	£
FIXED ASSETS			
Tangible Assets	3	61,381	49,872
CURRENT ASSETS			
Stock and Work in Progress		192,517	57,732
Debtors		539,062	281,200
Cash at Bank and in Hand		17,741	27,813
		<u>749,320</u>	<u>366,745</u>
CREDITORS : amounts falling due within one year		544,720	260,864
		<u>204,600</u>	<u>105,881</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		265,981	155,753
CREDITORS : amounts falling due after more than one year		16,325	13,919
PROVISION FOR LIABILITIES AND CHARGES		670	860
		<u>£ 248,986</u>	<u>£ 140,974</u>
		=====	=====
CAPITAL AND RESERVES			
Share Capital	4	1,000	1,000
Profit and Loss Account		247,986	139,974
		<u>£ 248,986</u>	<u>£ 140,974</u>
		=====	=====

In preparing these abbreviated accounts advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that in the directors' opinion the company is entitled to the benefit of those exemptions as a small company under the provisions of sections 246 and 247 of the Act.

Signed on behalf of the
board of directors



D.O.Wignall
Director

Approved by the board on:

The notes on pages 3a to 3b form part of these accounts.

D WIGNALL POULTRY LIMITED**NOTES TO ACCOUNTS**
FOR THE YEAR ENDED 31ST MARCH 1994**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	25% written down value
Plant and Equipment	15% written down value
Fixtures and Fittings	15% written down value

Government Grants

Grants on capital expenditure are capitalised against the related assets and depreciated over the estimated useful life of the assets, thus releasing the grant to the profit and loss account in equal instalments included in the depreciation charge.

Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred Taxation

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is reasonable probability that a liability or asset will crystallise in the foreseeable future.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised at the estimated fair value at date of inception of each lease or contract. The assets are depreciated over their expected useful lives. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

D WIGNALL POULTRY LIMITEDNOTES TO ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 19942. OPERATING PROFIT

The Operating Profit (1993 - Profit) is stated after charging:

	<u>1994</u> £	<u>1993</u> £
Depreciation of Tangible Fixed Assets	17,443	10,860
Staff Costs	204,142	132,043
Auditors Remuneration	1,000	900
Accountancy Fees	3,450	2,300
	=====	=====

3. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1st April 1993	71,483
Additions in year	49,453
Disposals in year	(23,303)

At 31st March 1994	97,633
	=====
DEPRECIATION	
At 1st April 1993	21,612
Write off on Disposal	(1,675)
Charge for year	16,315

At 31st March 1994	36,252
	=====
NET BOOK VALUE	
At 31st March 1994	61,381
	=====
At 31st March 1993	49,872
	=====

4. SHARE CAPITAL

	<u>1994</u> £	<u>1993</u> £
Authorised	1,000	1,000
	=====	=====
Allotted, Issued and Fully Paid	1,000	1,000
	=====	=====

5. DEBTORS

Included in the debtors figure £539,062 (1993 - £281,200) is the Directors' overdrawn loan account amounting to £9,596.