

**Tomato Limited**  
**Abbreviated accounts**  
**31 December 2008**



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Company Registration No. 2573431  
(England and Wales)

**Tomato Limited**  
**Abbreviated Accounts**  
**For the year ended 31 December 2008**

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**Tomato Limited**  
**Abbreviated Balance Sheet**  
**As at 31 December 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Intangible assets	2	1,796	2,882
Investments	2	66	66
		<u>1,862</u>	<u>2,948</u>
<b>Current assets</b>			
Debtors		376,107	215,610
Cash at bank and in hand		18,734	3,780
		<u>394,841</u>	<u>219,390</u>
<b>Creditors: amounts falling due within one year</b>		<u>(573,992)</u>	<u>(446,122)</u>
<b>Net current liabilities</b>		<u>(179,151)</u>	<u>(226,732)</u>
<b>Total assets less current liabilities</b>		<u>(177,289)</u>	<u>(223,784)</u>
<b>Capital and reserves</b>			
Called up share capital	3	450	450
Profit and loss account		(177,739)	(224,234)
<b>Shareholders' funds</b>		<u>(177,289)</u>	<u>(223,784)</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 23 October 2009

  
**S Taylor**  
 Director

**Company Registration No. 2573431**

# Tomato Limited

## Notes To The Abbreviated Accounts

### For the year ended 31 December 2008

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company made a profit of £46,495 (2007: Profit of £21,650) and at 31 December 2008 its liabilities exceeded its assets by £177,289 (2007: £223,784).

The company meets its day to day working capital requirements through extended credit from certain of its producers who are shareholders in Tomato Holdings Limited, its parent company. The producers have confirmed that they will continue to finance the company in this manner for the foreseeable future.

On the basis of this cash flow information, the directors consider that the company will continue to trade. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this finance.

##### **1.2 Turnover**

Turnover represents the invoiced value of services supplied by the company net of value added tax.

##### **1.3 Patents**

Trademarks are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	25% straight line
Fixtures and fittings	25% straight line

##### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

##### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

##### **1.7 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise part of a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

**Tomato Limited**  
**Notes To The Abbreviated Accounts**  
**For the year ended 31 December 2008**

**2 Fixed assets**

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2008 & at 31 December 2008	10,861	65,147	66	76,074
<b>Depreciation</b>				
At 1 January 2008	7,979	65,147	-	73,126
Charge for the year	1,086	-	-	1,086
At 31 December 2008	9,065	65,147	-	74,212
<b>Net book value</b>				
At 31 December 2008	1,796	-	66	1,862
At 31 December 2007	2,882	-	66	2,948

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Tomato Films Limited	England & Wales	Ordinary	66.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and Profit/(loss) for reserves 2008	the year 2008
	Principal activity	£	£
Tomato Films Limited	Television commercials and music videos	47,217	23,357

**3 Share capital**

	2008 £	2007 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
450 Ordinary shares of £1 each	450	450

# **Tomato Limited**

## **Notes To The Abbreviated Accounts**

**For the year ended 31 December 2008**

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### **4 Transactions with directors**

During the year, Mr S Taylor was paid £34,217 (2007: £14,882) in respect of production fees. At 31 December 2008, the net balance payable to Mr S Taylor was 62,105 (2007 : £46,368).

During the year, Mr T Roope was paid Enil (2007 : £2,955) in respect of production fees. At 31 December 2008, the net balance payable to Mr T Roope was £19,307 (2007 : £19,307).

During the year, Mr M Horsham was paid £12,000 (2007 : Enil) in respect of production fees. At 31 December 2008, the net balance payable to Mr M Horsham was £17,846 (2007 : £26,816).