

Company Registration number 02571894

SOUTH WEST ASSURED TENANCIES LIMITED

Abbreviated Accounts

For the year ended 31 March 2012

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SOUTH WEST ASSURED TENANCIES LIMITED

Financial statements for the year ended 31 March 2012

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SOUTH WEST ASSURED TENANCIES LIMITED

Abbreviated balance sheet as at 31 March 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
Fixed assets			
Tangible assets	2	70,910	70,910
Current assets			
Cash at bank and in hand		1,131	2,973
Creditors: amounts falling due within one year		<u>(1,189)</u>	<u>(1,429)</u>
Net current (liabilities)/2011 assets		<u>(58)</u>	<u>1,544</u>
Total assets less current liabilities		70,852	72,454
Creditors: amounts falling due after more than one year	3	<u>(18,000)</u>	<u>(24,000)</u>
		<u>52,852</u>	<u>48,454</u>
Capital and reserves			
Called up share capital	4	5,250	5,250
Share premium account		8,229	8,229
Profit and loss account		39,373	34,975
Shareholders' funds		<u>52,852</u>	<u>48,454</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 3 July 2012 and signed on its behalf

 S E K Purser - Director

Company Registration No: 02571894

The notes on pages 2 to 2 form part of these financial statements

SOUTH WEST ASSURED TENANCIES LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2012

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents gross rental income from properties within the United Kingdom

c) Depreciation of tangible fixed assets

No depreciation is provided in respect of the freehold property

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 April 2011	<u>70,910</u>
Depreciation:	
At 31 March 2012	<u>-</u>
Net book value:	
At 31 March 2012	<u><u>70,910</u></u>
At 31 March 2011	<u><u>70,910</u></u>

3 Creditors: amounts falling due after more than one year

	<u>2012</u> £	<u>2011</u> £
Bank loans	<u><u>18,000</u></u>	<u><u>24,000</u></u>

4 Called-up share capital

	<u>2012</u> £	<u>2011</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of 50p each	<u><u>5,250</u></u>	<u><u>5,250</u></u>