

**Registered Number 02571665**

**Proteus Consultancy Limited**

**Abbreviated Accounts**

**31 December 2015**

## Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>	2		
Intangible		4,000	6,000
Tangible		386	186
		<u>4,386</u>	<u>6,186</u>
<b>Current assets</b>			
Debtors		13,245	7,552
Cash at bank and in hand		1,754	1,746
Total current assets		<u>14,999</u>	<u>9,298</u>
<b>Creditors: amounts falling due within one year</b>		(21,903)	(17,088)
<b>Net current assets (liabilities)</b>		(6,904)	(7,790)
<b>Total assets less current liabilities</b>		<u>(2,518)</u>	<u>(1,604)</u>
<b>Total net assets (liabilities)</b>		<u>(2,518)</u>	<u>(1,604)</u>
<b>Capital and reserves</b>			
Called up share capital	4	5,422	5,422
Profit and loss account		(7,940)	(7,026)

**Shareholders funds**

(2,518)

(1,604)

- a. For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2016

And signed on their behalf by:

**Dr M R Warren, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2015

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced for services rendered during the year, exclusive of Value Added Tax.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-5 year straight line

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Fixed Assets

All fixed assets are initially recorded at cost.

#### Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

#### Going concern

The financial statements have been prepared on a going concern basis. The directors consider this to be appropriate as included within net current liabilities of £6904 are amounts due to the directors totalling £17590 which will not be repaid until the company is in a position to do so. Accordingly the going concern basis is considered appropriate.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      33.33% Straight line

### 2 Fixed Assets

Intangible Assets	Tangible Assets	Total
----------------------	--------------------	-------

<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 January 2015	10,000	11,548	21,548
Additions		440	440
At 31 December 2015	<u>10,000</u>	<u>11,988</u>	<u>21,988</u>

<b>Depreciation</b>			
At 01 January 2015	4,000	11,362	15,362
Charge for year	<u>2,000</u>	<u>240</u>	<u>2,240</u>
At 31 December 2015	<u>6,000</u>	<u>11,602</u>	<u>17,602</u>

<b>Net Book Value</b>			
At 31 December 2015	4,000	386	4,386
At 31 December 2014	<u>6,000</u>	<u>186</u>	<u>6,186</u>

### 3 Creditors: amounts falling due after more than one year

### 4 Share capital

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100000 Ordinary of £1 each	100,000	100,000
<b>Allotted, called up and fully paid:</b>		
5422 Ordinary of £1 each	5,422	5,422