

FFastFill FD Limited

Directors' report and financial statements for the year ended
31 March 2013

FFastFill FD Limited

Registered No 2571397

Directors

T K Todd

H J Purdey (resigned 30 July 2013)

M A R Carlisle

Secretary

M A R Carlisle

Registered office

Level 26

30 St Mary Axe

London

EC3A 8EP

Directors' report

The directors present their report and financial statements for the year ended 31 March 2013

Results and dividends

The company did not trade and the directors do not recommend the payment of a dividend

Principal activity and review of the business

The company did not trade in the current or previous year

Future developments

The directors do not expect the company to trade going forward

Small companies' provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemptions

Events since the balance sheet date

There have been no significant events since the balance sheet date

Directors

The directors who served the company during the year, and up to the date of approval of the financial statements, were as follows

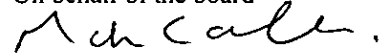
T K Todd

H J Purdey (resigned 30 July 2013)

M A R Carlisle

There are no directors' interests requiring disclosure under the Companies Act 2006

On behalf of the board



M A R Carlisle
Director

Date 14 November 2013

Directors' Responsibilities Statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to

- a) select suitable accounting policies and then apply them consistently,
- b) make judgements and estimates that are reasonable and prudent,
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balance sheet

at 31 March 2013

	Notes	2013 £	2012 £
Assets employed			
Current assets			
Debtors	2	1,900	1,900
		<u>1,900</u>	<u>1,900</u>
Net current assets		<u>1,900</u>	<u>1,900</u>
Total net assets		<u>1,900</u>	<u>1,900</u>
Financed by			
Capital and reserves			
Called up share capital	3	597	597
Capital contribution		290,692	290,692
Profit and loss account		(289,389)	(289,389)
Total shareholders' funds		<u>1,900</u>	<u>1,900</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

For the year ending 31 March 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The financial statements on pages 4 and 5 were approved by the board of directors and authorised for issue on 14 November 2013 and are signed on its behalf by



Mark Carlisle
Director

Date 14 November 2013

Company registration number 2571397

Notes to the financial statements

31 March 2013

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with Generally Accepted Accounting Practice in the United Kingdom (UK GAAP)

2. Debtors: amounts falling due within one year

	2013 £	2012 £
Amounts owed by group undertakings	1,900	1,900
	<u>1,900</u>	<u>1,900</u>

3. Share capital

<i>Authorised</i>	2013		2012	
	No	£	No	£
'A' Ordinary shares of £0 000005 each	119,481,020	597	119,481,020	597
'B' Ordinary shares of £0 05 each	52,600	<u>2,630</u>	52,600	<u>2,630</u>
<i>Allotted and called up</i>				
	No	£	No	£
'A' Ordinary shares of £0 000005 each	119,481,020	<u>597</u>	119,481,020	<u>597</u>

The 'A' Ordinary shares entitle the holder to receive notice of, attend and vote at any company meeting. Each 'A' Ordinary share represents one vote and entitles the holder to participate in any profits or assets (whether on winding up or other return of capital) without restriction.

The 'B' Ordinary shares do not entitle the holder to receive notice of, attend or vote at any company meeting. The shares do entitle the holder to participate in any profits or assets (whether on winding up or other return of capital) without restriction.

4. Controlling parties and parent company

The immediate parent company is FFastFill Limited (formerly FFastFill plc), a company incorporated in England and Wales. The company's ultimate parent undertaking and controlling party is ITT S à r l, a company incorporated in Luxembourg. At the year end Mr A. Pignataro owned indirectly 97.26% of ITT S à r l.

The smallest group in which the results of the company are consolidated is FFastFill Limited, the accounts of which are available to the public from Level 26, 30 St Mary Axe, London, EC3A 8EP. The largest group in which the results of the company are consolidated is ION Investment Group Limited, the accounts of which are available to the public from the Companies Registration Office, Parnell Square, Dublin 1, Ireland.

5. Contingent liabilities

The company is included in a group registration for VAT purposes and is therefore jointly and severally liable for all other group companies' unpaid debts in this connection. The liability of the UK group registration at 31 March 2013 totalled £358,882 (2012: £567,824).