

**G****COMPANIES FORM No. 122****Notice of consolidation, division,  
sub-division, redemption or  
cancellation of shares, or conversion,  
re-conversion of stock into shares****122**

CHA 116

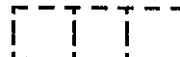
Please do not  
write in  
this margin

Pursuant to section 122 of the Companies Act 1985

To the Registrar of Companies

For official use

Company number

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

2571224

Name of company

\* CityFlyer Express Limited (the "Company")

\* insert full name  
of company

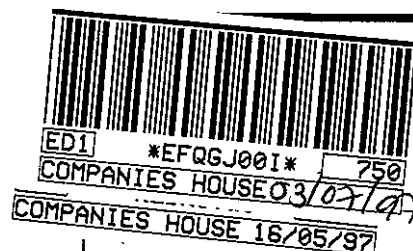
gives notice that:

pursuant to a special resolution passed at an extraordinary meeting of the Company held on 2nd May 1997, the authorised share capital of the Company was reduced to £252,078 by the cancellation pursuant to Section 121(2)(e) of the Companies Act 1985 of all the authorised but unissued preference shares in the capital of the Company.

† Insert  
Director,  
Secretary,  
Administrator,  
Administrative  
Receiver or  
Receiver  
(Scotland) as  
appropriate

Signed

Designation† DIRECTOR/SECRETARY Date 14.5.97

Presentor's name address and  
reference (if any):  
Wilde Sapte  
1 Fleet Place  
London  
EC4M 7WSFor official Use  
General Section

CYA/HMC/033647/0158443.01