

OFFSHORE MOORINGS LIMITED

FINANCIAL STATEMENTS

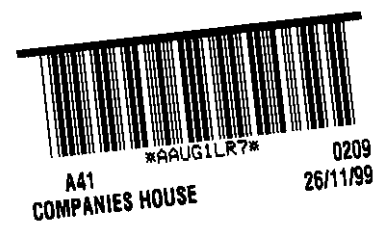
31ST MARCH 1999

Registered number: 2571116

TIM DRAKE

CHARTERED ACCOUNTANT

Cobham



## OFFSHORE MOORINGS LIMITED

## COMPANY INFORMATION

31st March 1999

INCORPORATED	England on 2nd January 1991
NUMBER	2571116
CHAIRMAN	J E Holt
OTHER DIRECTORS	M E Hazzard T W Drake
SECRETARY	T W Drake
REGISTERED OFFICE	Garden Cottage Ockham Lane Hatchford Cobham Surrey KT11 1LP
ACCOUNTANTS	Tim Drake Chartered Accountant Garden Cottage, Ockham Lane Hatchford Cobham Surrey KT11 1LP

## OFFSHORE MOORINGS LIMITED

## DIRECTORS' REPORT

31st March 1999

The directors present their report and the financial statements for the year ended 31st March 1999.

**Principal activity**

The company did not trade in the year.

**Directors**

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	31st March 1999 Ordinary shares	1st April 1998 Ordinary shares
J E Holt	100	100
M E Hazzard	100	100
T W Drake	100	100

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



T W Drake  
Secretary

Garden Cottage  
Ockham Lane  
Hatchford  
Cobham Surrey KT11 1LP

22nd November 1999

## OFFSHORE MOORINGS LIMITED

## BALANCE SHEET

at 31st March 1999

	Note	£	1999	£	1998	£
<b>Current assets</b>						
Debtors	17	58		58		
		<u>58</u>		<u>58</u>		
<b>Net current assets</b>			58		58	
<b>Total assets less current liabilities</b>			<u>58</u>		<u>58</u>	
<b>Capital and reserves</b>						
Called up share capital	24		300		300	
Profit and loss account	28		(242)		(242)	
<b>Total shareholders' funds</b>	23		<u>58</u>		<u>58</u>	

continued .....

## OFFSHORE MOORINGS LIMITED

BALANCE SHEET  
(continued)

at 31st March 1999

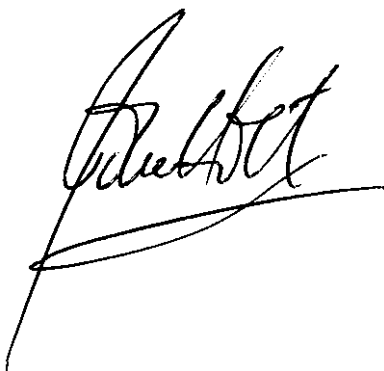
The directors consider that for the year ended 31st March 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

The financial statements on pages 1-5 were approved by the board of directors on 22nd November 1999 and signed on its behalf by:

J E Holt  
Chairman

A handwritten signature in black ink, appearing to read 'J E Holt', with a long horizontal flourish extending to the right.

## OFFSHORE MOORINGS LIMITED

## NOTES ON FINANCIAL STATEMENTS

31st March 1999

## 1 Accounting policies

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

## 2 Debtors

	1999 £	1998 £
Amounts falling due within one year		
Sundry debtors	58	58

## 3 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
Authorised share capital - o	50,000	50,000	50,000	50,000
Allotted, called up and fully paid				
Authorised share capital - o	300	300	300	300

## 4 Profit and loss account

	1999 £
1st April 1998	(242)