

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Hanworth Lane Management Company Limited



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for the Year Ended 31 December 2016

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Hanworth Lane Management Company Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:

KM Products Europe Limited
Ms H E Cowie

SECRETARY:

Ms H E Cowie

REGISTERED OFFICE:

8 Badgers Holt
Tunbridge Wells
Kent
TN2 3ES

REGISTERED NUMBER:

02570972 (England and Wales)

ACCOUNTANTS:

K.J. Van-Doren
The Northdown
Cranbrook Road
Goudhurst
Cranbrook
Kent
TN17 1DP

Abridged Statement of Financial Position
31 December 2016

	Notes	31.12.16 £	31.12.15 £
CURRENT ASSETS			
Debtors		14,144	9,557
Cash at bank		28,557	23,005
		<u>42,701</u>	<u>32,562</u>
CREDITORS			
Amounts falling due within one year		17,521	10,857
		<u>17,521</u>	<u>10,857</u>
NET CURRENT ASSETS		<u>25,180</u>	<u>21,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,180</u>	<u>21,705</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Retained earnings	4	25,080	21,605
		<u>25,180</u>	<u>21,705</u>
SHAREHOLDERS' FUNDS	7	<u>25,180</u>	<u>21,705</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26/09/2017 and were signed on its behalf by:

Heather Cowie
Ms H E Cowie - Director

The notes form part of these financial statements

Hanworth Lane Management Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Hanworth Lane Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements for the year ended 31 December 2016 are the first financial statements that have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The date of transition is 1 January 2015. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises contributions to the costs of maintenance and management of the Estate and the Company.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.16 £	31.12.15 £
4	A Ordinary shares	10	40	40
6	B Ordinary shares	10	60	60
			<u>100</u>	<u>100</u>

4. RESERVES

	Retained earnings £
At 1 January 2016	21,605
Profit for the year	<u>3,475</u>
At 31 December 2016	<u>25,080</u>

5. RELATED PARTY DISCLOSURES

Due to the nature of the company's operations, the majority of the service charge income received by the company has been received from its members. No individual amount is considered material in its own right and accordingly these are not disclosed.

The director, Ms H E Cowie, was paid fees of £3,900 (2015 - £3,900) for services as managing agent.

6. ULTIMATE CONTROLLING PARTY

The company is controlled by its shareholders, all of whom are owners in the property managed by the company. All of the company's expenses are met on behalf of the occupants who are recharged accordingly.

7. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	31.12.16	31.12.15
	£	£
Profit for the financial year	3,475	3,055
Net addition to shareholders' funds	3,475	3,055
Opening shareholders' funds	21,705	18,650
Closing shareholders' funds	25,180	21,705

8. **FIRST YEAR ADOPTION**

TRANSITION TO FINANCIAL REPORTING STANDARD 102 SECTION 1A SMALL ENTITIES

This is the first period that the company has presented its results under Financial Reporting Standard 102 Section 1A. The last financial statements were prepared for the year ended 31 December 2015 under UK Generally Accepted Accounting Practice. The date of transition to Financial Reporting Standard 102 Section 1A was 1 January 2016.

There has been no effect as a result of the transition to Financial Reporting Standard 102 Section 1A on:

- (i) Equity at the date of transition to Financial Reporting Standard 102.
- (ii) Equity at the end of the comparative period.
- (iii) The profit or loss for the comparative period reported under previous UK Generally Accepted Accounting Practice.