

REGISTERED NUMBER: 02568982 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Woburn Court Residents Association
Limited

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Woburn Court Residents Association
Limited (Registered number: 02568982)

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for the Year Ended 31 December 2016

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Woburn Court Residents Association
Limited

Company Information
for the Year Ended 31 December 2016

DIRECTOR:

S Kaluza

REGISTERED OFFICE:

8 Woburn Court
New Writtle Street
Chelmsford
Essex
CM2 0RZ

REGISTERED NUMBER:

02568982 (England and Wales)

ACCOUNTANTS:

Fisher Michael
Chartered Accountants
The Old Grange
Warren Estate
Lordship Road
Writtle, Chelmsford
Essex
CM1 3WT

Woburn Court Residents Association
Limited (Registered number: 02568982)

Balance Sheet
31 December 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	6,931	7,138
CURRENT ASSETS			
Debtors	5	54	207
Cash at bank		6,730	3,786
		<u>6,784</u>	<u>3,993</u>
CREDITORS			
Amounts falling due within one year	6	366	367
		<u>366</u>	<u>367</u>
NET CURRENT ASSETS		6,418	3,626
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,349</u>	<u>10,764</u>
CAPITAL AND RESERVES			
Called up share capital		8	8
Retained earnings		13,341	10,756
		<u>13,349</u>	<u>10,764</u>
SHAREHOLDERS' FUNDS		<u>13,349</u>	<u>10,764</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

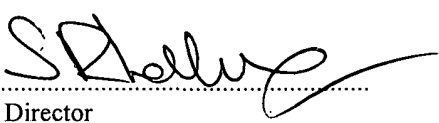
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21st Sep 2017 and were signed by:


S Kaluza - Director

The notes form part of these financial statements

Woburn Court Residents Association
Limited (Registered number: 02568982)

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Woburn Court Residents Association Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents maintenance receipts from the members.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance and 2% on cost

Significant judgements and estimates

No judgements or estimations have been applied in the preparation of the financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016 and 31 December 2016	11,667
DEPRECIATION	
At 1 January 2016	4,529
Charge for year	207
At 31 December 2016	4,736
NET BOOK VALUE	
At 31 December 2016	6,931
At 31 December 2015	7,138

Woburn Court Residents Association
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	-	45
Other debtors	54	162
	<u>54</u>	<u>207</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other creditors	366	367
	<u>366</u>	<u>367</u>

7. RELATED PARTY DISCLOSURES

The company is owned and controlled equally by the eight members of Woburn Court.

8. ULTIMATE CONTROLLING PARTY

There is no individual controlling party.

9. FIRST YEAR ADOPTION

The financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1 January 2015.

The accounting policies previously applied under FRSSE 2015 are not materially different to those required under FRS 102 Section 1A for small entities. There are therefore no transitional adjustments and no impact on either the company's equity or profit.