

Company Registration No. 02567981 (England and Wales)

ESB SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

ESB SERVICES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ESB SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		140,253		128,546
Current assets					
Stocks		3,000		3,000	
Debtors		736,425		603,077	
Cash at bank and in hand		2,000		319,541	
		<u>741,425</u>		<u>925,618</u>	
Creditors: amounts falling due within one year	3	<u>(105,998)</u>		<u>(207,805)</u>	
Net current assets			635,427		717,813
Total assets less current liabilities			<u>775,680</u>		<u>846,359</u>
Creditors: amounts falling due after more than one year			(1,015)		(4,282)
			<u>774,665</u>		<u>842,077</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			774,565		841,977
Shareholders' funds			<u>774,665</u>		<u>842,077</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 September 2016

P J McCarthy
Director

Company Registration No. 02567981

ESB SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the value of work done, net of VAT and trade discounts, including estimates of amounts not invoiced by reference to stage of completion. Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Fixtures, fittings and equipment	15% Reducing balance and 15% straight line
Motor vehicles	15% Reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives, in line with other tangible assets. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

ESB SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

Tangible assets £

Cost

At 1 January 2015 298,055

Additions 21,333

At 31 December 2015 319,388

Depreciation

At 1 January 2015 169,509

Charge for the year 9,626

At 31 December 2015 179,135

Net book value

At 31 December 2015 140,253

At 31 December 2014 128,546

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,077 (2014 - £0).

4 Share capital

2015 £

2014 £

Allotted, called up and fully paid

80 Ordinary A shares of £1 each 80 80

20 Ordinary B shares of £1 each 20 20

100 100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.