

Speciality Coatings Group UK Trustees Limited**Company Number 2567598****Balance Sheet as at 31 December 2001**

	Note	2001 £	2000 £
Current assets			
Due from a parent undertaking		<u>100</u>	<u>100</u>
Net current assets and total assets less current liabilities		<u>100</u>	<u>100</u>
Capital and reserves			
Equity			
Called up share capital	(2)	<u>100</u>	<u>100</u>

For the year ended 31 December 2001 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i) Ensuring the Company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by a board resolution dated *19th June 2002*

Shull

Director

Notes to the Accounts**1. Accounting Policies**

Accounting convention

These accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.



Notes to the Accounts

2.	Share Capital	2001	2000
		£	£
	Equity		
	Authorised		
	100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

3. The Company's ultimate parent undertaking is Rexam PLC, a company incorporated in Great Britain and registered in England and Wales. Copies of the Group Accounts can be obtained from Rexam PLC, 4 Millbank, SW1P 3XR.