

Towcester Masonic Hall Property Company
Limited

Unaudited Financial Statements
for the Year Ended 31st March 2023

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

Towcester Masonic Hall Property Company
Limited (Registered number: 02567387)

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for the year ended 31st March 2023

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Towcester Masonic Hall Property Company
Limited

Company Information
for the year ended 31st March 2023

DIRECTORS:

R Cox
M P Holiday
M A Saxby
R J White
S Key

SECRETARY:

P G Ayton

REGISTERED OFFICE:

3 Northampton Road
Towcester
Northamptonshire
NN12 6LD

REGISTERED NUMBER:

02567387 (England and Wales)

ACCOUNTANTS:

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

Towcester Masonic Hall Property Company
Limited (Registered number: 02567387)

Balance Sheet
31st March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	5		328,965		328,965
Investment property	6		<u>180,000</u>		<u>180,000</u>
			508,965		508,965
CURRENT ASSETS					
Debtors	7	1,403		1,285	
Cash at bank		<u>97,305</u>		<u>92,811</u>	
		98,708		94,096	
NET CURRENT ASSETS			98,708		94,096
TOTAL ASSETS LESS CURRENT LIABILITIES			607,673		603,061
CREDITORS					
Amounts falling due after more than one year	8		<u>138,774</u>		<u>138,774</u>
NET ASSETS			468,899		464,287
CAPITAL AND RESERVES					
Called up share capital			5		5
Other reserves			10,000		10,000
Retained earnings			<u>458,894</u>		<u>454,282</u>
SHAREHOLDERS' FUNDS			468,899		464,287

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Towcester Masonic Hall Property Company
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Balance Sheet - continued
31st March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21st September 2023 and were signed on its behalf by:

M P Holiday - Director

M A Saxby - Director

R Cox - Director

The notes form part of these financial statements

Towcester Masonic Hall Property Company
Limited (Registered number: 02567387)

Notes to the Financial Statements
for the year ended 31st March 2023

1. STATUTORY INFORMATION

Towcester Masonic Hall Property Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal activity of the company in the year under review was that of holding investment and other property.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

In accordance with the provisions of FRS 102 (1A) the investment property is stated at the balance brought forward on a cost basis as in the opinion of the directors to measure the property at the fair market value in accordance with the provisions of FRS 102 (1A) would incur undue cost to the company. The directors have also considered the need for any impairment on the value and believe that the carrying value represents current market value and therefore no adjustment is required to the value shown in the financial statements.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2022 - 5).

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Notes to the Financial Statements - continued
for the year ended 31st March 2023

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st April 2022 and 31st March 2023	<u>364,219</u>	<u>166,932</u>	<u>531,151</u>
DEPRECIATION			
At 1st April 2022 and 31st March 2023	<u>36,311</u>	<u>165,875</u>	<u>202,186</u>
NET BOOK VALUE			
At 31st March 2023	<u>327,908</u>	<u>1,057</u>	<u>328,965</u>
At 31st March 2022	<u>327,908</u>	<u>1,057</u>	<u>328,965</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st April 2022 and 31st March 2023	<u>180,000</u>
NET BOOK VALUE	
At 31st March 2023	<u>180,000</u>
At 31st March 2022	<u>180,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>1,403</u>	<u>1,285</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other creditors	<u>138,774</u>	<u>138,774</u>

9. CONTINGENT LIABILITIES

There were no capital commitments as at 31st March 2023 or 31st March 2022.

10. CAPITAL COMMITMENTS

There were no contingent liabilities as at 31st March 2023 or 31st March 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.