

**LAWES AGRICULTURAL TRUST COMPANY
LIMITED**
(A company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

INDEX

	Page
Directors' Report	1-2
Unaudited Balance Sheet	3
Notes to the Financial Statements	4



LAWES AGRICULTURAL TRUST COMPANY LIMITED
(A company limited by guarantee)

REPORT OF THE DIRECTORS

The Directors submit their Annual Report and unaudited Financial Statements for the year ended 31 March 2012

REVIEW OF THE BUSINESS AND RESULTS

The company acts as the Corporate Trustee of The Lawes Agricultural Trust. No income arose during the year and any expenses arising have been borne by a third party.

DIRECTORS

The Directors and Officer of the Company who acted during the year were as follows -

Directors

Lord De Ramsey DL	(Chairman)
Lord Haskins of Skidby	
Lord Cameron of Dillington	
Professor Edward Cocking FRS	
Sir Donald Curry	
Professor David Baulcombe	
Professor Sir Gordon Conway FRS	(appointed 1 April 2011)

Company Secretary

S James BSc, MSc

CONSTITUTION

Lawes Agricultural Trust Company Limited is a company limited by the guarantees of its Members to a maximum amount of £1 each. The directors of the Company are also the members.

FUTURE DEVELOPMENTS

The Company will continue to act as a Corporate Trustee. It is not anticipated that any income or expenses will arise in this capacity in the foreseeable future.

INSURANCE FOR DIRECTORS AND OFFICER

The company maintains liability insurance for its directors and officer, the costs of which are borne by a third party.

LAWES AGRICULTURAL TRUST COMPANY LIMITED
(A company limited by guarantee)

REPORT OF THE DIRECTORS
(Continued)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

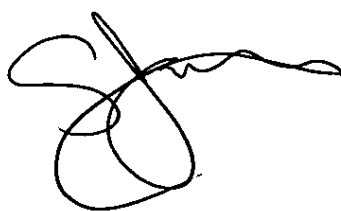
The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



By order of the Board

S. James BSc, MSc
Company Secretary

Date 13 / 11 / 2012

LAWES AGRICULTURAL TRUST COMPANY LIMITED
(A company limited by guarantee)

UNAUDITED BALANCE SHEET AS AT 31 MARCH 2012

Company Registration No: 02566975

	Notes	2012 £	2011 £
TOTAL ASSETS LESS CURRENT LIABILITIES		Nil	Nil
		<u> </u>	<u> </u>
Financed by -			
ACCUMULATED INCOME AND EXPENDITURE ACCOUNT	2	Nil	Nil
		<u> </u>	<u> </u>

For the year ended 31 March 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain and audit of its financial statements for the year in question in accordance with Section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on pages 3 to 4 were approved by the board and authorised for issue on 13 / 11 / 2012 and signed on behalf by


Director

The notes on page 4 form an integral part of these Financial Statements

LAWES AGRICULTURAL TRUST COMPANY LIMITED
(A company limited by guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting Convention

The Financial Statements have been prepared under the historical cost convention

2. INCOME AND EXPENDITURE ACCOUNT

The company has received no income and any expenses arising have been borne by a third party. Accordingly, no Income and Expenditure Account has been prepared.