

ICI HOLDINGS LIMITED

(REGISTERED NO 2566719)

**DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS**

31 DECEMBER 2006

THURSDAY



LXVFJU38

LD5

25/10/2007

168

COMPANIES HOUSE

ICI HOLDINGS LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2006

Directors	Miss P A Cheatle Miss E A Horlock (appointed 16 July 2007) Mr G St John Turner (appointed 18 May 2007 resigned 16 July 2007) Mrs E L Winchester (resigned 18 May 2007)
Secretary	Miss E A Horlock (appointed 16 July 2007) Mr G St John Turner (appointed 18 May 2008 resigned 16 July 2007) Mrs E L Winchester (resigned 18 May 2007)
Registered Office	20 Manchester Square, London, W1U 3AN

The Directors submit their Report, together with the Accounts of the Company for the year ended 31 December 2006

The Company does not trade and, at present, has no plans to do so

The Directors who held office during the year are shown above

The interests of the Directors in office at the end of the year in the shares, stock and debentures of the Companies in the Imperial Chemical Industries PLC ("ICI") Group were as follows Options to subscribe for Ordinary Shares granted to, exercised by Directors or lapsed during the year are included in the table below

Director	<u>ICI Ordinary Share interests at 1 January 2006 or at date of appointment</u>	<u>ICI Ordinary Share interests at 31 December 2006</u>	<u>ICI Ordinary Shares under option as at 1 January 2006 or at date of appointment</u>	<u>Options Granted</u>	<u>Options Exercised</u>	<u>ICI Ordinary shares under option at 31 December 2006</u>
P A Cheatle	1,727	3,036	6,059	-	1,309	4,750

The Company, being a dormant company within the meaning of Section 249 AA (1) of the Companies Act 1985, and having by Special Resolution passed on 21 March 1991 excluded the provisions of Section 384 of the Companies Act 1985 from applying to the Company, will not appoint auditors

BY ORDER OF THE BOARD



Miss E Horlock
Secretary
25 October 2007

ICI HOLDINGS LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2006**

	Note	2006 £	2005 £
CURRENT ASSETS			
Debtors – due within one year			
Amount due from parent company		<u>100</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>	<u>100</u>
FINANCED BY CAPITAL AND RESERVES			
Called-up share capital	3	<u>100</u>	<u>100</u>
		<u>100</u>	<u>100</u>

For the year ended 31 December 2006 the Company was entitled to exemption under Section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- (i) ensuring the Company keeps accounting records which comply with section 221 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

Approved by the Board on ²⁵October 2007



Miss E Horlock
Director

The attached notes form part of these financial statements

ICI HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2006

1. Format of Financial Statements

These financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985, as amended by the Companies Act 1989, and in accordance with applicable accounting standards

2. Profit and Loss

The Company has not traded during the year so has made neither profit nor loss and no profit and loss account is therefore attached. None of the Directors received any emoluments in respect of their services to the Company in 2006 (2005 £nil). No staff are employed by the Company.

3 Called up share capital

	2006 £	2005 £
Authorised, allotted, called up and fully paid 100 ordinary shares of £1 each	100	100
	=====	=====

4 Ultimate and controlling parent company

The Company's ultimate and controlling parent company is Imperial Chemical Industries PLC, which is incorporated in Great Britain and registered in England and Wales. The consolidated accounts of this Group are available to the public and may be obtained from 20 Manchester Square, London, W1U 3AN.