

**REGISTERED NUMBER: 02565877 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

**FOR**

**IMEX DATA COMMUNICATIONS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**IMEX DATA COMMUNICATIONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**DIRECTOR:** S K Simson

**REGISTERED OFFICE:** Ashchurch Lodge  
Ashchurch Road  
Tewkesbury  
Gloucestershire  
GL20 8JN

**REGISTERED NUMBER:** 02565877 (England and Wales)

**ACCOUNTANTS:** Randall & Payne LLP  
Chartered Accountants  
Chargrove House  
Shurdington Road  
Cheltenham  
Gloucestershire  
GL51 4GA

**BALANCE SHEET**  
**31 DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		32,448		38,772
<b>CURRENT ASSETS</b>					
Debtors	5	74,082		108,191	
Cash at bank		<u>50,460</u>		<u>120,519</u>	
		124,542		228,710	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>20,733</u>		<u>80,054</u>	
<b>NET CURRENT ASSETS</b>			<u>103,809</u>		<u>148,656</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			136,257		187,428
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(15,219)		(16,416)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,886)</u>		<u>(2,985)</u>
<b>NET ASSETS</b>			<u>116,152</u>		<u>168,027</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			5		5
Retained earnings			<u>116,147</u>		<u>168,022</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>116,152</u>		<u>168,027</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 18 September 2018 and were signed by:

S K Simson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. STATUTORY INFORMATION**

Imex Data Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities. Turnover is based on the work completed and invoiced at the balance sheet date.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme for the employees. Contributions payable to the company's pension scheme are charged to the profit and loss in the period to which they relate. Payments are also made to the directors pension scheme.

**Going concern**

The director has considered the risks and issues concerning the companies and its activities. Based on these considerations the director has deduced that due to the change in structure, and the work being done on changing the income profile of the company so that it has a steady monthly income stream, there may be some uncertainties about the company's ability to continue as a going concern.

**Provisions**

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

**Financial instruments**

Financial Instruments are classified by the directors as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2016 - 10) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2017	9,545	158	81,886	91,589
Additions	-	-	9,340	9,340
At 31 December 2017	<u>9,545</u>	<u>158</u>	<u>91,226</u>	<u>100,929</u>
<b>DEPRECIATION</b>				
At 1 January 2017	7,369	158	45,290	52,817
Charge for year	1,130	-	14,534	15,664
At 31 December 2017	<u>8,499</u>	<u>158</u>	<u>59,824</u>	<u>68,481</u>
<b>NET BOOK VALUE</b>				
At 31 December 2017	<u>1,046</u>	<u>-</u>	<u>31,402</u>	<u>32,448</u>
At 31 December 2016	<u>2,176</u>	<u>-</u>	<u>36,596</u>	<u>38,772</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	68,968	100,166
Other debtors	-	530
Prepayments	<u>5,114</u>	<u>7,495</u>
	<u>74,082</u>	<u>108,191</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	1,198	1,198
Trade creditors	12,489	29,915
Corporation Tax	(9,173)	20,315
Social security and other taxes	5,412	11,970
VAT	7,922	14,370
Other creditors	542	-
Directors' loan accounts	265	265
Accrued expenses	<u>2,078</u>	<u>2,021</u>
	<u>20,733</u>	<u>80,054</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>15,219</u>	<u>16,416</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>16,417</u>	<u>17,614</u>

The outstanding Hire Purchase liabilities are secured against the assets to which they relate.

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the year end, the company owed the director, S K Simson, £265 (2016: £265). No interest has been charged on the balance and there are no set repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.