

REGISTERED NUMBER: 02565877 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

IMEX DATA COMMUNICATIONS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

IMEX DATA COMMUNICATIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTOR: S K Simson

SECRETARY: S K Simson

REGISTERED OFFICE: Ashchurch Lodge
Ashchurch Road
Tewkesbury
Gloucestershire
GL20 8JN

REGISTERED NUMBER: 02565877 (England and Wales)

ACCOUNTANTS: Randall & Payne LLP
Chartered Accountants
Chargrove House
Shurdington Road
Cheltenham
Gloucestershire
GL51 4GA

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 30,172 | | 47,503 |
| CURRENT ASSETS | | | | | |
| Stocks | | 2,140 | | 3,640 | |
| Debtors | | 114,262 | | 72,698 | |
| Cash at bank | | <u>27,218</u> | | <u>36,696</u> | |
| | | 143,620 | | 113,034 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>49,511</u> | | <u>46,859</u> | |
| NET CURRENT ASSETS | | | <u>94,109</u> | | <u>66,175</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 124,281 | | 113,678 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | (9,878) | | (12,624) |
| PROVISIONS FOR LIABILITIES | | | <u>(4,774)</u> | | <u>(7,964)</u> |
| NET ASSETS | | | <u>109,629</u> | | <u>93,090</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 5 | | 5 |
| Profit and loss account | | | <u>109,624</u> | | <u>93,085</u> |
| SHAREHOLDERS' FUNDS | | | <u>109,629</u> | | <u>93,090</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 August 2015 and were signed by:

S K Simson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities. Turnover is based on the work completed and invoiced at the balance sheet date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-----------------------|---------------|
| Plant and machinery | - 15% on cost |
| Fixtures and fittings | - 15% on cost |
| Motor vehicles | - 25% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 January 2014 | 82,526 |
| Additions | <u>1,150</u> |
| At 31 December 2014 | <u>83,676</u> |
| DEPRECIATION | |
| At 1 January 2014 | 35,023 |
| Charge for year | <u>18,481</u> |
| At 31 December 2014 | <u>53,504</u> |
| NET BOOK VALUE | |
| At 31 December 2014 | <u>30,172</u> |
| At 31 December 2013 | <u>47,503</u> |

3. CREDITORS

Creditors include an amount of £ 12,624 (2013 - £ 15,370) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---------|------------|-------------------|-----------|-----------|
| 4 | Ordinary | £1 | 4 | 4 |
| 1 | Ordinary A | £1 | <u>1</u> | <u>1</u> |
| | | | <u>5</u> | <u>5</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.