

REGISTERED NUMBER: 02565877 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

IMEX DATA COMMUNICATIONS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

IMEX DATA COMMUNICATIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTOR: S K Simson

REGISTERED OFFICE: Ashchurch Lodge
Ashchurch Road
Tewkesbury
Gloucestershire
GL20 8JN

REGISTERED NUMBER: 02565877 (England and Wales)

ACCOUNTANTS: Randall & Payne LLP
Chartered Accountants
Chargrove House
Shurdington Road
Cheltenham
Gloucestershire
GL51 4GA

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		38,772		15,567
CURRENT ASSETS					
Debtors	5	108,191		148,878	
Cash at bank		<u>120,519</u>		<u>54,895</u>	
		228,710		203,773	
CREDITORS					
Amounts falling due within one year	6	<u>80,054</u>		<u>93,690</u>	
NET CURRENT ASSETS			<u>148,656</u>		<u>110,083</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			187,428		125,650
CREDITORS					
Amounts falling due after more than one year	7		(16,416)		(7,132)
PROVISIONS FOR LIABILITIES			<u>(2,985)</u>		<u>(2,080)</u>
NET ASSETS			<u>168,027</u>		<u>116,438</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Retained earnings			<u>168,022</u>		<u>116,433</u>
SHAREHOLDERS' FUNDS			<u>168,027</u>		<u>116,438</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 September 2017 and were signed by:

S K Simson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Imex Data Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities. Turnover is based on the work completed and invoiced at the balance sheet date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the employees. Contributions payable to the company's pension scheme are charged to the profit and loss in the period to which they relate. Payments are also made to the directors pension scheme.

Going concern

There are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

Accounting convention

These financial statements are the first financial statements that comply with FRS 102 Section 1A. The date of transition is 1 January 2015. The transition to FRS 102 Section 1A small entities has resulted in no material changes in accounting policies to those used previously. There has also been no changes in comparative figures.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2016	9,545	158	73,973	83,676
Additions	-	-	48,795	48,795
Disposals	-	-	(40,882)	(40,882)
At 31 December 2016	<u>9,545</u>	<u>158</u>	<u>81,886</u>	<u>91,589</u>
DEPRECIATION				
At 1 January 2016	6,199	158	61,752	68,109
Charge for year	1,170	-	14,199	15,369
Eliminated on disposal	-	-	(30,661)	(30,661)
At 31 December 2016	<u>7,369</u>	<u>158</u>	<u>45,290</u>	<u>52,817</u>
NET BOOK VALUE				
At 31 December 2016	<u>2,176</u>	<u>-</u>	<u>36,596</u>	<u>38,772</u>
At 31 December 2015	<u>3,346</u>	<u>-</u>	<u>12,221</u>	<u>15,567</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	100,166	142,026
Other debtors	530	-
Prepayments	7,495	6,852
	<u>108,191</u>	<u>148,878</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Hire purchase contracts	1,198	2,746
Trade creditors	29,915	36,123
Corporation Tax	20,315	16,994
Social security and other taxes	11,970	7,751
VAT	14,370	28,190
Directors' loan accounts	265	265
Accrued expenses	2,021	1,621
	<u>80,054</u>	<u>93,690</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Hire purchase contracts	<u>16,416</u>	<u>7,132</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2016	2015
	£	£
Hire purchase contracts	<u>17,614</u>	<u>9,878</u>

The outstanding Hire Purchase liabilities are secured against the assets to which they relate.

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year end, the company owed the director, S K Simson, £265 (2015: £265). No interest has been charged on the balance and there are no set repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.