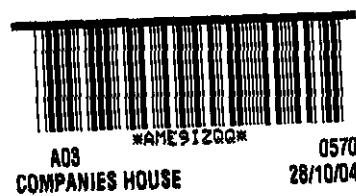


Registration number 2565281

Ali International Limited

Abbreviated accounts

for the year ended 31 December 2003



Ali International Limited

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**Independent auditors' report to Ali International Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Ali International Limited for the year ended 31 December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

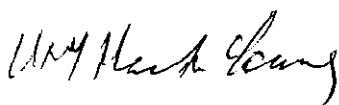
The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 December 2003, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**UHY Hacker Young
Chartered Accountants and
Registered Auditor**

27 October 2004

**168 Church Road
Hove
East Sussex
BN3 2DL**

Ali International Limited

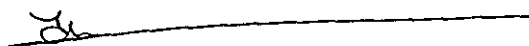
**Abbreviated balance sheet
as at 31 December 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Investments	2		1,004		1,004
Current assets					
Debtors		1,000		1,000	
		<u>1,000</u>		<u>1,000</u>	
Creditors: amounts falling due within one year		<u>(1,004)</u>		<u>(1,004)</u>	
Net current liabilities			(4)		(4)
Net assets			<u><u>1,000</u></u>		<u><u>1,000</u></u>
Capital and reserves					
Called up share capital	3		900		900
Other reserves			100		100
Shareholders' funds			<u><u>1,000</u></u>		<u><u>1,000</u></u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 27/10/2004 and signed on its behalf by

M F Ali Khan
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Ali International Limited

Notes to the abbreviated financial statements for the year ended 31 December 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2. Fixed assets

	Investments £	Total £
Cost		
At 1 January 2003	1,004	1,004
At 31 December 2003	1,004	1,004
Net book values		
At 31 December 2003	1,004	1,004
At 31 December 2002	1,004	1,004

2.1. Investment details

	2003 £	2002 £
Subsidiary undertaking	1,004	1,004

Ali International Limited

Notes to the abbreviated financial statements for the year ended 31 December 2003

..... continued

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Ableport Limited	England & Wales	Property	Ordinary	100%
Ali International Trading Ltd	England & Wales	Dormant	Ordinary	50%
Awaz Multimedia Company Ltd	England & Wales	Dormant	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Ableport Limited	344,575	(301,471)
Ali International Trading Ltd	258,740	-
Awaz Multimedia Company Ltd	1,998,461	-

3.	Share capital	2003 £	2002 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	900 Ordinary shares of £1 each	<u>900</u>	<u>900</u>

4.	Reserves	Profit and loss account £	Capital redemption reserve £	Total £
	At 1 January 2003	<u>-</u>	<u>100</u>	<u>100</u>