

# **Mitie Engineering Services (Northern Region) Limited**

*Annual report and financial statements*

Registered number 02564586

31 March 2021



*Mitie Engineering Services (Northern Region) Limited*  
*Annual report and financial statements*  
*31 March 2021*

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## **Company information**

### **Directors**

P J G Dickinson

M R Peacock

### **Secretary**

Mitie Company Secretarial Services Limited

### **Registered office**

Level 12

The Shard

32 London Bridge Street

London

SE1 9SG

## **Director's report**

The Directors present the Annual report and financial statements of Mitie Engineering Services (Northern Region) Limited (the "Company") for the year ended 31 March 2021. The Company is an indirect subsidiary of Mitie Group plc. Mitie Group plc, together with its subsidiaries, comprise the 'Group'

### **Strategic report**

The Directors have taken advantage of the exemption provided by section 414B of the Companies Act 2006 (Strategic Report and Directors Report Regulations 2013) from preparing a Strategic Report.

### **Review of the business**

The Company has not traded during the current or prior financial year.

As shown in the Company's profit and loss account on page 5, the Company's turnover was £nil (2020: £nil) and the profit after tax was £32,000 (2020: £nil).

### **Going concern**

The Company's business activities have been described above. The financial statements have been prepared on a going concern basis. See Note 1c.

### **Directors**

The Directors who held office during the year and up to the date of signing the financial statements were:

<b>Director</b>	<b>Date of appointment</b>	<b>Date of resignation</b>
S C Kirkpatrick		27/08/2021
P J G Dickinson		
M R Peacock	26/08/2021	

### **Directors' indemnity**

A qualifying third-party indemnity provision as defined in Section 234 of the Companies Act 2006 is in force for the benefit of each of the Directors listed above in respect of liabilities incurred as a result of their office to the extent permitted by law.

### **Dividends**

No dividend was declared or paid in the year (2020: £nil)

### **Principal risks and uncertainties**

The company did not trade during the year and there are no significant risks or uncertainties.

### **COVID-19 and current trading**

In line with the Group approach, the Company established three overriding priorities to guide its response to the COVID-19 crisis: protecting the health and safety of colleagues, customers, other business partners and the communities that it serves; ensuring that its business is able to continue to operate with minimal disruption; and to deliver the essential services it provides to its customers.

### **Environment**

The Group endeavours to identify, monitor and manage the impact of their activities on the environment and is fully committed to environmental accountability and protection. The Company operates in accordance with Group policies which are described in the Group's annual report which does not form part of this report.

### **Political contributions**

The Company made no political donations nor incurred any political expenditure during the year (2020: £nil).

## **Director's report** *(continued)*

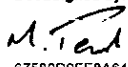
### **Future developments**

The Directors expect the general level of activity to remain consistent in the forthcoming year.

### **Post balance sheet events**

There have been no significant events since the balance sheet date.

On behalf of the Board

DocuSigned by:  
  
67580D9FE8A6479...  
**M R Peacock**

*Director*

Level 12  
The Shard  
32 London Bridge Street  
London  
SE1 9SG

## **Statement of Directors' responsibilities in respect of the Annual report and financial statements**

The Directors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 *Reduced Disclosure Framework*.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and are also responsible for prevention and detection of fraud and other irregularities.

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## Profit and loss account

	<i>Note</i>	<b>2021</b> <b>£000</b>	2020 £000
<b>Tax</b>	<b>4</b>	<b>32</b>	-
<b>Profit for the year</b>		<b>32</b>	-

The notes on pages 8 to 11 form an integral part of the financial statements.

The results for the year are wholly attributable to the continuing operations of the Company.

There were no items of other comprehensive income recognised during the current or prior year. Accordingly, no statement of comprehensive income has been prepared.

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## Balance sheet

	Note	2021 £000	2020 £000
<b>Current assets</b>			
Debtors	5	-	1
Cash at bank and in hand		738	566
<b>Total current assets</b>		<u>738</u>	<u>567</u>
<b>Current liabilities</b>			
Creditors <sup>1</sup>	6	(251)	(39)
Corporation tax payable		-	(74)
<b>Total current liabilities</b>		<u>(251)</u>	<u>(112)</u>
<b>Net current assets</b>		<u>487</u>	<u>455</u>
<b>Net assets</b>		<u>487</u>	<u>455</u>
<b>Capital and reserves</b>			
Share capital	7	150	150
Profit and loss reserve	7	337	305
<b>Shareholders' funds</b>		<u>487</u>	<u>455</u>

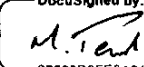
Note:

- The creditors balance as at 31 March 2020 has been re-presented to exclude current tax payable which is now presented on a separate line within current liabilities.

The notes on pages 8 to 11 form an integral part of the financial statements

For the year ended 31 March 2021 the Company was entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies. The members have not required the Company to obtain an audit of its accounts for the year ended 31 March 2021 in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements of Mitie Engineering Services (Northern Region) Limited, company number 02564586, were approved by the Board of Directors and authorised for issue on 7 October 2021 and were signed on its behalf by:

DocuSigned by:  
  
 67580D9FE8A6479  
**M R Peacock**  
 Director



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## Statement of changes in equity

	Share capital £000	Profit and loss reserve £000	Total equity £000
Balance at 1 April 2020	150	305	455
Profit for the year	-	-	-
Total comprehensive income	-	-	-
At 31 March 2020	150	305	455
<b>At 1 April 2020</b>	<b>150</b>	<b>305</b>	<b>455</b>
<b>Profit for the year</b>	<b>-</b>	<b>32</b>	<b>32</b>
<b>Total comprehensive income</b>	<b>-</b>	<b>32</b>	<b>32</b>
<b>At 31 March 2021</b>	<b>150</b>	<b>337</b>	<b>487</b>

The notes on pages 8 to 11 form an integral part of the financial statements.

## Notes

### 1 Accounting policies, judgements and estimates

#### a) General information

Mitie Engineering Services (Northern Region) Limited (the "Company") is a private company limited by shares and is incorporated in England and Wales and domiciled in the UK. Details of the Company's activities are set out in the Directors' report.

#### b) Statement of compliance with FRS 101

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101").

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

#### c) Basis of preparation

##### Going concern

The Directors are satisfied that, at the time of approving the financial statement, it is appropriate to adopt the going concern basis in preparing the financial statements. This is on the basis of their assessment of the Company's financial position, including its net current assets and net assets, the Company's Directors expect that the Company will be able to continue in operational existence for at least the next twelve months from the date of signing these financial statements and hence continue to adopt the going concern basis of accounting in preparing the financial statements.

##### FRS 101 exemptions

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- a cash flow statement and related notes;
- comparative period reconciliations for share capital;
- the statement of compliance with Adopted IFRS;
- disclosures in respect of capital management;
- the effects of new but not yet effective IFRSs;
- disclosures in respect of the compensation of Key Management Personnel; and
- disclosure in respect of related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

As the consolidated financial statements of Mitie Group plc include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- certain disclosures required by IFRS 13 *Fair Value Measurement* and the disclosures required by IFRS 7 *Financial Instrument Disclosures*.

##### Accounting standards that are newly effective in the current year

There are no new and mandatorily effective standards in the year that would have a material impact on the financial statements.

##### Measurement convention

The financial statements are prepared on the historical cost basis.

## **Notes (continued)**

### **1 Accounting policies, judgements and estimates (continued)**

#### **d) Significant accounting policies**

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

#### **Taxation**

The tax credit represents adjustments in respect of prior periods.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

#### **Financial instruments – classification and measurement**

Financial assets and financial liabilities are recognised on the Company's balance sheet when the Company becomes a party to the contractual provisions of the instrument. The Company derecognises financial assets and liabilities only when the contractual rights and obligations are transferred, discharged or expire.

Financial assets comprise cash at bank and in hand, and trade and other debtors. The classification of financial assets is generally based on the business model in which a financial asset is managed and its contractual cash flow characteristics.

Financial liabilities comprise trade and other creditors. These are measured at initial recognition at fair value and subsequently at amortised cost. Equity instruments issued by the Group are recorded at the proceeds received, net of direct issue costs.

#### **e) Critical accounting judgements and key sources of estimation uncertainty**

The preparation of the financial statements under FRS 101 requires management to make judgements, estimates and assumptions that affect amounts recognised for assets and liabilities at the reporting date and the amounts of revenue and expenses incurred during the reporting period. Actual results may differ from these judgements, estimates and assumptions.

#### **Critical judgements in applying the Company's accounting policies**

There were no critical judgements that had significant effects on the amounts recognised in the financial statements.

#### **Key sources of estimation uncertainty**

There are no key sources of estimation uncertainty at the balance sheet date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the next financial year.

### **2 Staff numbers and costs**

The Company had no employees during the year (2020: nil).

### **3 Directors' remuneration**

The following Directors were also Directors or employees of another Group company. They were remunerated by the company shown. It is not practicable to allocate their remuneration between their services as Directors of this Company and as Directors or employees of other Group companies.

<b>Director</b>	<b>Remunerated by</b>	<b>Disclosed by</b>
S C Kirkpatrick	Mitie Limited	Mitie Limited
P J G Dickinson	Mitie Limited	Mitie Limited

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## Notes (continued)

### 4 Tax

	2021 £000	2020 £000
<i>Analysis of credit in the year</i>		
UK corporation tax at 19% (2020: 19%)		
Adjustments in respect of prior periods	(32)	-
Total tax credit for the year	(32)	-
<i>Reconciliation of effective tax rate</i>		
Profit before tax	-	-
Tax using the UK corporation tax rate of 19% (2020:19%)	-	-
Adjustments in respect of prior period	(32)	-
Total tax credit	(32)	-

The main rate of UK corporation tax will remain at 19% until 1 April 2023 when it will increase to 25%. This future corporation tax rate change is not expected to have a material impact on the Company's financial statements.

### 5 Debtors

	2021 £000	2020 £000
Trade debtors	-	1
Total	-	1

Amounts owed by Group undertakings are repayable on demand.

### 6 Creditors

	2021 £000	2020 <sup>1</sup> £000
Amounts owed to Group undertakings	283	32
Accruals	-	6
Total	283	112

1. The creditors balance as at 31 March 2020 has been re-presented to exclude current tax payable which is now presented on a separate line within current liabilities.

Amounts due to Group undertakings are repayable on demand.

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## Notes (continued)

### 7 Capital and reserves

Share capital authorised and fully paid	2021 Number	2020 Number	2021 £000	2020 £000
<b>Ordinary shares</b>				
A Ordinary shares at £1 each	94,500	94,500	95	95
B Ordinary shares at £1 each	55,500	55,500	55	55
	<u>150,000</u>	<u>150,000</u>	<u>150</u>	<u>-</u>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

### Profit and loss reserve

The profit and loss reserve comprises the retained earnings and losses of the Company, less amounts distributed to the Company's shareholder.

### 8 Related parties

The Company has taken advantage of the exemption under paragraph 8(k) of FRS 101 not to disclose transactions with fellow wholly owned subsidiaries within the Group.

### 9 Subsequent events

There were no material post balance sheet events that require adjustment or disclosure.

### 10 Ultimate parent company and parent company of larger group

The Company is a subsidiary undertaking of Utiylx Asset Management Limited which is the immediate parent company incorporated in England and Wales. The ultimate controlling party is Mitie Group plc, a company incorporated in Scotland with its registered office at 35 Duchess Road, Rutherglen, Glasgow, G73 1AU. Mitie Group plc is the parent company of the largest and smallest groups into which the accounts of the Company are consolidated. The consolidated financial statements of Mitie Group plc are available to the public and may be obtained from the Company Secretary at Level 12, The Shard, 32 London Bridge Street, SE1 9SG or from [www.mitie.com](http://www.mitie.com).