

Mitie Engineering Services (Northern Region) Limited

Annual Report and Financial Statements

Registered number 02564586

31 March 2020



*Mitie Engineering Services (Northern Region) Limited
Annual Report and Financial Statements
31 March 2020*

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Company information

Directors

S C Kirkpatrick
P J G Dickinson

Secretary

Mitie Company Secretarial Services Limited

Registered office

Level 12
The Shard
32 London Bridge Street
London
SE1 9SG

Director's report

The Directors present the Annual Report and Financial Statements of Mitie Engineering Services (Northern Region) Limited ('the Company') for the year ended 31 March 2020.

The Company is part of the Mitie group of companies (the "Group"), the ultimate parent company being Mitie Group plc.

Review of the business

The Company made the decision during the year ended 31 March 2011 not to actively pursue any material new contracts.

As shown in the Company's profit and loss account on page 5, the Company had no revenue during the year ended 31 March 2020 (2019: £nil) and the profit after tax was £nil (2019: profit after tax of £11,000).

Strategic report

The Directors have taken advantage of the exemption provided by section 414B of the Companies Act 2006 (Strategic Report and Directors Report Regulations 2013) from preparing a Strategic Report.

Going concern

The Company's business activities have been described above. The financial statements have been prepared on a going concern basis. See Note 1c.

Directors

The Directors who held office during the year and up to the date of signing the financial statements were:

Director	Date of appointment	Date of resignation
S C Kirkpatrick	30/01/2020	
M Idle		29/01/2020
P J G Dickinson		
M K Nilsson		29/05/2020

Directors' indemnity

A qualifying third-party indemnity provision as defined in Section 234 of the Companies Act 2006 is in force for the benefit of each of the Company's Directors listed above in respect of liabilities incurred as a result of their office to the extent permitted by law.

Principal risks and uncertainties

The company did not trade during the year and there are no significant risks or uncertainties.

Future developments

The Directors expect the general level of activity to remain consistent in the forthcoming year.

Dividends

No dividend was declared or paid in the year (2019: £nil)

Directors' report *(continued)*

Post balance sheet events

Subsequent events have been disclosed in Note 8

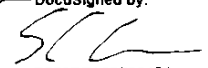
Environment

The Group endeavours to identify, monitor and manage the impact of their activities on the environment and is fully committed to environmental accountability and protection. The Company operates in accordance with Group policies which are described in the Group's annual report which does not form part of this report.

Political contributions

The Company made no political donations nor incurred any political expenditure during the year (2019: £nil).

On behalf of the Board

DocuSigned by:

7C53DEA07E394E2
S C Kirkpatrick

Director

26 March 2021

Level 12

The Shard
32 London Bridge Street
London

SE1 9SG

Statement of Directors' responsibilities in respect of the annual report and financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 *Reduced Disclosure Framework*.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

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Profit and loss account

	<i>Note</i>	2020 £000	2019 £000
Tax	3	-	11
Profit for the year		-	11

The notes on pages 8 to 11 form an integral part of the financial statements.

The results for the year are wholly attributable to the continuing operations of the Company.

There were no items of other comprehensive income recognised during the current or prior year. Accordingly, no statement of comprehensive income has been prepared.

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Balance sheet

	<i>Note</i>	2020 £000	2019 £000
Current assets			
Debtors	4	1	1
Cash at bank and in hand		566	566
Total current assets		567	567
Current liabilities			
Creditors	5	(112)	(112)
Total current liabilities		(112)	(112)
Net current assets		455	455
Net assets		455	455
Capital and reserves			
Called up share capital	6	150	150
Profit and loss account	6	305	305
Shareholders' funds		455	455

The notes on pages 8 to 11 form an integral part of the financial statements

For the year ended 31 March 2020 the Company was entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies. The members have not required the Company to obtain an audit of its accounts for the year ended 31 March 2020 in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements of Mitie Engineering Services (Northern Region) Limited, company number 02564586, were approved by the Board of Directors and authorised for issue on 26 March 2021 and were signed on its behalf by:

DocuSigned by:

 7C53DEA07E394E2
S C Kirkpatrick
 Director

Mitie Engineering Services (Northern Region) Limited
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Statement of changes in equity

	Called up share capital £000	Profit and loss account £000	Total equity £000
Balance at 1 April 2018	150	294	444
	<hr/>	<hr/>	<hr/>
Profit for the year	-	11	11
	<hr/>	<hr/>	<hr/>
Total comprehensive income	-	11	11
	<hr/>	<hr/>	<hr/>
At 31 March 2019	150	305	455
	<hr/>	<hr/>	<hr/>
At 1 April 2019	150	305	455
	<hr/>	<hr/>	<hr/>
Profit for the year	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive income	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2020	150	305	455
	<hr/>	<hr/>	<hr/>

The notes on pages 8 to 11 form an integral part of the financial statements.

Notes

1 Accounting policies, judgements and estimates

a) General information

Mitie Engineering Services (Northern Region) Limited (the "Company") is a private company limited by shares and is incorporated in England and Wales and domiciled in the UK. Details of the Company's activities are set out in the Directors' report.

b) Statement of compliance with FRS101

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101").

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of *International Financial Reporting Standards as adopted by the EU* ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

c) Basis of preparation

Going concern

The Directors have prepared the financial statements on a going concern basis. Given that the Directors do not intend to liquidate the Company and the Company has sufficient assets to meet its liabilities, the Directors have concluded that there are no material uncertainties that may cast significant doubt over its ability to continue as a going concern for at least twelve months from the date of approval of these financial statements.

FRS 101 exemptions

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- a Cash Flow Statement and related notes;
- comparative period reconciliations for share capital;
- the statement of compliance with Adopted IFRSs;
- disclosures in respect of capital management;
- the effects of new but not yet effective IFRSs;
- disclosures in respect of the compensation of Key Management Personnel; and
- disclosure in respect of related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

As the consolidated financial statements of Mitie Group plc include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- certain disclosures required by IFRS 13 *Fair Value Measurement* and the disclosures required by IFRS 7 *Financial Instruments: Disclosures*.

Notes

1 Accounting policies, judgements and estimates *(continued)*

Accounting standards that are newly effective in the current year

There are no new and mandatorily effective standards in the year that would have a material impact on the financial statements.

Measurement convention

The financial statements are prepared on the historical cost basis.

d) Significant accounting policies

Taxation

The tax credit represents adjustments in respect of prior periods.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

Financial instruments

Financial assets and financial liabilities are recognised on the Company's balance sheet when the Company becomes a party to the contractual provisions of the instrument. The Company derecognises financial assets and liabilities only when the contractual rights and obligations are transferred, discharged or expire.

Financial liabilities comprise other creditors. These are measured at initial recognition at fair value and subsequently at amortised cost. Finance charges are accounted for on an accruals basis in the profit and loss account.

e) Critical accounting judgements and key sources of estimation uncertainty

Critical accounting judgements in applying the Company's accounting policies:

There are no judgements and estimates that have significant effects on the amount recognised in the financial statements.

Key sources of estimation uncertainty:

There are no key sources of estimation uncertainty at the balance sheet date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities in the next financial year.

2 Employees

There were no persons employed by the Company (including Directors) during the year (2019: nil).

All Directors are also Directors or employees of another Group company. They are remunerated by the company shown. It is not practicable to allocate their remuneration between their services as Directors of this Company and as Directors or employees of other Group companies.

Director	Remunerated by	Disclosed by
S C Kirkpatrick	Mitie Limited	Mitie Limited
P J G Dickinson	Mitie Limited	Mitie Limited
M Idle	Mitie Limited	Mitie Limited

M K Nilsson received no remuneration in relation to qualifying services as a Director for this Company during the current and prior year.

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Notes (continued)

3 Tax

	2020	2019
	£000	£000
<i>Analysis of (credit)/credit in the year</i>		
UK corporation tax at 19% (2019: 19%)		
Adjustments in respect of prior periods	-	(11)
	<u>-</u>	<u>(11)</u>
Total credit for the year	<u>-</u>	<u>(11)</u>
	<u>-</u>	<u>(11)</u>
<i>Reconciliation of effective tax rate</i>		
Profit for the year	-	11
Tax credit for the year	-	(11)
	<u>-</u>	<u>(11)</u>
Profit before taxation	-	-
	<u>-</u>	<u>-</u>
Tax using the UK corporation tax rate of 19% (2019: 19%)	-	-
Adjustments in respect of prior periods	-	(11)
	<u>-</u>	<u>(11)</u>
Total tax credit	<u>-</u>	<u>(11)</u>
	<u>-</u>	<u>(11)</u>

4 Debtors

	2020	2019
	£000	£000
Trade debtors	1	1
	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

5 Creditors

	2020	2019
	£000	£000
Amounts owed to Group undertakings	32	32
Corporation tax	74	74
Accruals	6	6
	<u>112</u>	<u>112</u>
	<u>112</u>	<u>112</u>

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Notes (continued)

6 Capital and reserves

Share capital authorised and fully paid	2020	2019	2020	2019
	Number	Number	£000	£000
Ordinary Shares				
A Ordinary shares at £1 each	94,500	94,500	95	95
B Ordinary shares at £1 each	55,000	55,000	55	55
	<u>150,000</u>	<u>150,000</u>	<u>150</u>	<u>150</u>

The holders of A and B ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meeting of the Company.

Profit and loss account

The profit and loss account comprise the retained earnings and losses of the Company, less amount distributed to the Company's shareholder.

7 Related Parties

The company has taken advantage of the exemption under 8(k) of FRS 101 not to disclose transactions with fellow wholly owned subsidiaries within the Group.

8 Subsequent events

There are no material post balance sheet events that require adjustment or disclosure.

9 Ultimate parent company and parent company of larger group

The Company is a subsidiary undertaking of Utiylx Asset Management Limited which is the immediate parent company incorporated in England and Wales. The ultimate controlling party is Mitie Group plc, a company incorporated in Scotland with its registered office at 35, Duchess Road, Rutherglen, Glasgow, G73 1AU, Scotland. Mitie Group plc is the parent company of the largest and smallest groups into which the accounts of the Company are consolidated. The consolidated financial statements of Mitie Group plc are available to the public and may be obtained from the Company Secretary at Level 12, The Shard, 32 London Bridge Street, London, SE1 9SG, UK or from www.mitie.com.