

# Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02563778

Name of Company

Crewdson & Company Limited

I/ We

Daryl Warwick, Fairview House, Victoria Place, Carlisle, Cumbria, CA1 1HP

Mike Kienlen, Third Floor, 10 South Parade, Leeds, LS1 5QS

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986.

The Progress Report covers the period from 08/03/2016 to 07/03/2017

Signed

*Daryl Warwick*

Date

4/5/17

Armstrong Watson LLP  
Fairview House  
Victoria Place  
Carlisle  
Cumbria  
CA1 1HP

Ref: 27738/DW/MK/EW/DM

MONDAY



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A14


08/05/2017

#142

COMPANIES HOUSE

**Crewdson & Company Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs		From 08/03/2016 To 07/03/2017
	<b>ASSET REALISATIONS</b>	
1,110.00	Fixtures & Fittings	NIL
569.00	Office Equipment	NIL
28,457.00	Trade Debtors	1,010.42
70,756.00	Other Debtors	47,969.00
	Corporation Tax PE 28.02.14	2,188.00
	Tax Repayment Interest	14.99
	PAYE Refund	87.67
22,537.00	Cash at Bank	57,056.77
	Telephone Refund	30.49
		<u>108,357.34</u>
	<b>COST OF REALISATIONS</b>	
	Preparation of S. of A.	1,750.00
	Liquidators Fees	4,250.00
	Accountancy Fees	1,500.00
	Corporation Tax	NIL
		<u>(7,500.00)</u>
	<b>UNSECURED CREDITORS</b>	
(541.00)	Trade Creditors	173.81
	Corporation Tax PE 29.02.16	1,922.05
(2,850.00)	Other Creditors	NIL
		<u>(2,095.86)</u>
	<b>DISTRIBUTIONS</b>	
(2,002.00)	Ordinary Shareholders 04.04.2016	55,055.00
	Ordinary Shareholders 11.04.2016	33,033.00
		<u>(88,088.00)</u>
<b>118,036.00</b>		<b><u>10,673.48</u></b>
	<b>REPRESENTED BY</b>	
	Bank Account (Non Interest Bearing)	10,673.48
		<b><u>10,673.48</u></b>

  
Daryl Warwick  
Joint Liquidator

**Credwson & Company Limited**  
**(In Liquidation)**  
**Supplementary Information**

**Registered Office / Home Address**

**Registered Number**  
02563778

**Appointment Details**

First Partner - Daryl Warwick  
Fairview House, Victoria Place, Carlisle, Cumbria, CA1 1HP  
Appointment Date - 08/03/2016

Second Partner - Mike Kienlen  
Third Floor, 10 South Parade, Leeds, LS1 5QS  
Appointment Date - 08/03/2016

**Changes to Office Holders**  
None

**Additional Information**

**Dividends / Distributions / Consigned Funds : E = Equalising**

Dividend Type	Date	Admitted	Number	Paid	p in £
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See Attached 4.68.

**Unrealisable Assets**

**Details of Basis of Remuneration**

**Statement of Remuneration / Expenses**  
**For period 08/03/2016 to 07/03/2017**

Account	Incurring In Period	Accrued In Period For Last Period	Accrued In Period	Total In Period
Preparation of S. of A.	1,750.00	0.00	0.00	1,750.00
Liquidators Fees	4,250.00	0.00	0.00	4,250.00
Accountancy Fees	1,500.00	0.00	0.00	1,500.00
Trade Creditors	173.81	0.00	0.00	173.81
Corporation Tax PE 29.02.16	1,922.05	0.00	0.00	1,922.05
Ordinary Shareholders 04.04.2016	55,055.00	0.00	0.00	55,055.00
Ordinary Shareholders 11.04.2016	33,033.00	0.00	0.00	33,033.00
	97,683.86	0.00	0.00	97,683.86

**Statement on Fee / Expenses Estimates**

# **Joint Liquidator's Annual Progress Report to Members**

**Crewdson & Company Limited - In Liquidation**

**Year Ended 7 March 2017**

## **CREWDSON & COMPANY LIMITED - IN LIQUIDATION**

### **CONTENTS**

- 1** Introduction and Statutory Information
- 2** Progress of the Liquidation
- 3** Creditors' Claims
- 4** Distributions to Members
- 5** Liquidator's Remuneration
- 6** Members' Rights
- 7** Next Report

### **APPENDICES**

- A** Receipts and Payments Account for the Period from 8 March 2016 to 7 March 2017

# **CREWDSON & COMPANY LIMITED - IN LIQUIDATION**

## **1 Introduction and Statutory Information**

- 1.1 I, Daryl Warwick of Armstrong Watson, Fairview House, Victoria Place, Carlisle, CA1 1HP, was appointed as Joint Liquidator of Crewdson & Company Limited (the **Company**) on 8 March 2016. This report provides an update on the progress in the liquidation for year ended 7 March 2017 (the **Period**).
- 1.2 The trading address of the Company was Beck Mills, Shap Road, Kendal, Cumbria, LA9 6NY.
- 1.3 The registered office of the Company was changed to Fairview House, Victoria Place, Carlisle, CA1 1HP and its registered number is 02563778.

## **2 Progress of the Liquidation**

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values.
- 2.2 At the commencement of the liquidation the Company's assets consisted of cash at bank, debtor monies and an overdrawn loan account, all of which have now been realised. In addition to these small PAYE, Corporation Tax and telephone refunds have been received.
- 2.3 The only known remaining asset yet to be realised is a s455 tax repayment due from HM Revenue Customs which is expected to be received towards the end of 2017. It is anticipated that the administration of the liquidation can be concluding following receipt and distribution of this sum.

## **3 Creditors' Claims**

- 3.1 There were no known secured or preferential creditors at the commencement of the liquidation and no such claims have been received to date.
- 3.2 I have received claims totalling £2,096 from 4 unsecured creditors, which have all been paid in full.

## **4 Distributions to Members**

- 4.1 The following cash distributions to members have been made since the date of my appointment:
  - A first interim dividend of £27.50 per ordinary share on 4 April 2016;
  - A second interim dividend of £16.50 per ordinary share on 11 April 2016; and
  - A third interim dividend of £5.00 per ordinary share on 11 April 2017. This payment is however not reflected in the attached Receipt and Payments account as it was paid subsequent to the anniversary of the liquidation.

## **5 Liquidator's Remuneration**

- 5.1 The members approved that the basis of the Joint Liquidators' remuneration be fixed at a set amount of £4,250 which has been drawn in full.

## **CREWDSON & COMPANY LIMITED - IN LIQUIDATION**

### **6 Members' Rights**

- 6.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 6.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

### **7 Next Report**

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.



**Daryl Warwick – Joint Liquidator**

# CREWDSON & COMPANY LIMITED - IN LIQUIDATION

## Appendix A

### Receipts and Payments Account for the Period from 8 March 2016 to 7 March 2017

Dec of Sol £		£	£
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