

COPY FOR THE YEAR 1992

CONFIDENTIAL NO. 2563623

Moore
Rowland

Certified that this and the following ..S..
pages are a true copy of the Directors
Report and audited Accounts of Land
Fill Gas (Services) Limited
for the Year Ended 31 December 1992.
.....
Secretary

LAND FILL GAS (SERVICES) LIMITED

REPORT AND ACCOUNTS

Year ended 31 December 1992



04-11-93

LAND FILL GAS (SERVICES) LIMITED

REPORT AND ACCOUNTS

Year ended 31 December 1992

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LAND FILL GAS (SERVICES) LIMITED

Directors:

D F Wheeler
G J Newman
H D T Moss

Secretary and registered office:

S B Hodge, The Cottage, Church Road, Woburn Sands, Milton Keynes,
Buckinghamshire, MK17 8TA

REPORT OF THE DIRECTORS

The directors submit their report and statement of accounts for the year ended 31 December 1992.

1. Parent company

On 15 January 1993 the company's holding company, Land Fill Gas Limited, became a wholly owned subsidiary of Shanks & McEwan (Waste Services) Limited, whose ultimate parent company is Shanks & McEwan Group PLC.

2. Results

The company did not trade during the year and there were no transactions on profit and loss account.

3. Directors and their interests

The composition of the board at the date of this report is shown at the head of this report. W T Lee, B Barrett and J McKerrow all resigned as directors on 15 January 1993. D F Wheeler and G J Newman were appointed on 15 January 1993 and H D T Moss on 18 February 1993.

Dr J S Martin was appointed a director of the company on 15 January 1993 and resigned on 19 February 1993.

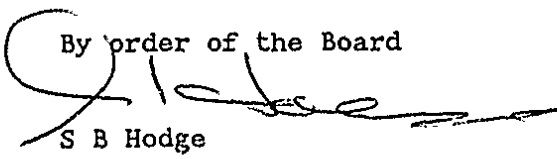
None of the directors had an interest in the shares of the company.

4. Auditors

Messrs Beevers & Struthers resigned as auditors during the period, and Moores Rowland were appointed to fill the vacancy.

A resolution concerning the re-appointment of Moores Rowland as auditors will be submitted at the forthcoming annual general meeting.

By order of the Board



S B Hodge

Secretary

23 June 1993

LAND FILL GAS (SERVICES) LIMITED
REPORT OF THE AUDITORS

TO THE MEMBERS OF LAND FILL GAS (SERVICES) LIMITED

We have audited the accounts on pages 3 and 4 in accordance with Auditing Standards.

In our opinion the accounts give a true and fair view of the state of the company's affairs at 31 December 1992, and have been properly prepared in accordance with the Companies Act 1985.


MOORES ROWLAND

Chartered Accountants
Registered Auditors

25 Bothwell Street
Glasgow G2 6NL

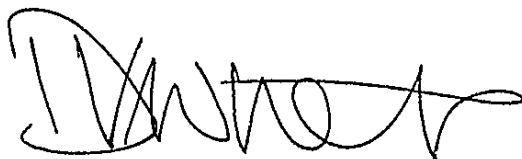
23 June 1993

LAND FILL GAS (SERVICES) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 1992

	Note	1992 £	1991 £
CURRENT ASSETS			
Stock		—	5,105
Amount owing from parent undertaking		22,434	17,329
		<u>22,434</u>	<u>22,434</u>
CAPITAL AND RESERVES			
Share capital	2	2	2
Profit and loss account		22,432	22,432
		<u>22,434</u>	<u>22,434</u>



D F WHEELER

Director

23 June 1993

The notes on page 4 form part of these accounts.

LAND FILL GAS (SERVICES) LIMITED

NOTES ON THE ACCOUNTS

Year ended 31 December 1992

1. Accounting policies:

Basis of presentation

The accounts have been prepared using the historical cost convention and in accordance with applicable Accounting Standards.

	1992	1991
2. Share capital	£	£
Authorised:		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted and fully paid:		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

3. Parent company and post balance sheet event

The company is a wholly owned subsidiary of Land Fill Gas Limited, registered in England.

On 15 January 1993 Land Fill Gas Limited became a wholly owned subsidiary of Shanks & McEwan (Waste Services) Limited, whose ultimate parent company is Shanks & McEwan Group PLC, a company registered in Scotland.