

**SHANKS SRF TRADING LIMITED**  
**(formerly SHANKS & McEWAN (GREENGAIRS POWER GENERATION)**  
**LIMITED)**

**Registered Number 2563623**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2009**



**SHANKS SRF TRADING LIMITED**  
**(formerly SHANKS & McEWAN (GREENGAIRS POWER GENERATION)**  
**LIMITED)**

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**SHANKS SRF TRADING LIMITED**  
**(formerly SHANKS & McEWAN (GREENGAIRS POWER GENERATION)**  
**LIMITED)**  
**DIRECTORS' REPORT**

The Directors present their Annual Report and the unaudited financial statements for the year ended 31 March 2009.

**BUSINESS REVIEW AND PRINCIPAL ACTIVITY**

On 23 January 2009 the Company changed its name to Shanks SRF Trading Limited.

The Company did not trade throughout the year ended 31 March 2009 and there were no transactions on the profit and loss account. The Directors recommend that no dividend be paid in respect of the year ended 31 March 2009 (2008: £Nil).

**FUTURE DEVELOPMENTS**

On 10 September 2009 the Company commenced trading in solid recovered fuel.

**DIRECTORS**

The Directors who held office during the year, and up to the date of this report, were as follows:

M B Dunn (appointed 22 January 2009)  
I Goodfellow (appointed 22 January 2009)  
I M Saunders (appointed 1 July 2009)  
D Stockley (appointed 22 January 2009/resigned 31 July 2009)  
F A N Welham (resigned 22 January 2009)  
R I Cartwright (resigned 22 January 2009)

**AUDITORS**

The Company has been dormant throughout the year ended 31 March 2009 and will take exemption under section 249(B)2 of the Companies Act 1985 not to appoint auditors.

By Order of the Board.



M Saunders  
Director  
7 January 2010

Registered office:  
Dunedin House  
Auckland Park  
Mount Farm  
Milton Keynes  
Buckinghamshire  
MK1 1BU

**SHANKS SRF TRADING LIMITED**  
**(formerly SHANKS & McEWAN (GREENGAIRS POWER GENERATION)**  
**LIMITED)**  
**BALANCE SHEET AS AT 31 MARCH 2009**

	<u>Note</u>	<u>2009</u> £	<u>2008</u> £
<b>CURRENT ASSETS</b>			
Debtors – amounts owed by Group undertakings		22,434	22,434
<b>NET CURRENT ASSETS</b>		22,434	22,434
<b>TOTAL NET ASSETS</b>		22,434	22,434
 <b>CAPITAL AND RESERVES</b>			
Share capital	3	2	2
Profit and loss reserve		22,432	22,432
<b>TOTAL EQUITY SHAREHOLDERS' FUNDS</b>		22,434	22,434


For the year ended 31 March 2009 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to the financial statements, so far as applicable to the Company.

The financial statements on pages 2 to 3 were approved by the Board of Directors on 7 January 2010 and signed on its behalf by:



M Saunders  
Director

**SHANKS SRF TRADING LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

**1 ACCOUNTING POLICIES**

**Basis of Preparation and Company Status**

The financial statements have been prepared under the historical cost basis, consistent with prior years, and comply with applicable law, the Companies Act 1985 and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice). The Company has not traded during the year and accordingly it has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

**2 EMOLUMENTS OF THE DIRECTORS AND EMPLOYEE INFORMATION**

The salaries of the Directors were paid by other Shanks Group undertakings and no remuneration was paid or is payable by the Company. The Directors estimate that no emoluments paid by other Shanks Group undertakings relate to services provided to the Company. The Company had no employees during the year (2008: Nil).

**3 SHARE CAPITAL**

	<u>2009</u> £	<u>2008</u> £
Authorised:		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
	<u>          </u>	<u>          </u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>

**4 IMMEDIATE AND ULTIMATE PARENT COMPANY**

The immediate holding company is Shanks Waste Management Limited which is registered in England. The ultimate parent company is Shanks Group plc, a company registered in Scotland. Copies of the Group Annual Report and Accounts may be obtained from the Company Secretary, Shanks Group plc, Dunedin House, Auckland Park, Mount Farm, Milton Keynes, Buckinghamshire MK1 1BU.