

**Registered Number 02562783**

**Pages DIY Limited**

**Abbreviated Accounts**

**31 December 2015**

## Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>	2		
Intangible		1	1
Tangible		492	639
		<u>493</u>	<u>640</u>
<b>Current assets</b>			
Stocks		95,000	95,000
Debtors		23,771	24,059
Cash at bank and in hand		2,285	2,303
Total current assets		<u>121,056</u>	<u>121,362</u>
<b>Creditors: amounts falling due within one year</b>		(115,773)	(121,875)
<b>Net current assets (liabilities)</b>		5,283	(513)
<b>Total assets less current liabilities</b>		<u>5,776</u>	<u>127</u>
<b>Total net assets (liabilities)</b>		<u>5,776</u>	<u>127</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2

Profit and loss account	5,774	125
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**Shareholders funds**

5,776

127

- a. For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2016

And signed on their behalf by:

**Mr J.G. Page, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

### Notes to the Abbreviated Accounts

For the year ending 31 December 2015

#### 1 Accounting policies

##### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

##### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill - 10%

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

##### Fixed Assets

All fixed assets are initially recorded at cost.

##### Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% on a reducing balance basis
Fixtures & Fittings	15% on a reducing balance basis

#### 2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£

At 01 January 2015	35,000	24,099	59,099
At 31 December 2015	35,000	24,099	59,099

#### **Depreciation**

At 01 January 2015	34,999	23,460	58,459
Charge for year		147	147
At 31 December 2015	34,999	23,607	58,606

#### **Net Book Value**

At 31 December 2015	1	492	493
At 31 December 2014	1	639	640

### 3 Creditors: amounts falling due after more than one year

### 4 Share capital

	2015	2014
	£	£
<b>Authorised share capital:</b>		
2 Ordinary of £1 each	2	2
<b>Allotted, called up and fully paid:</b>		
2 Ordinary of £1 each	2	2

### 5 Related party disclosures

The director Mr Jeff Page introduced money into the company during the year.

There was a balance due to him at the end of the year of £13,561 which attracts no interest.

**Director's current  
accounts**

6