

50/50 Media House Limited
Unaudited Financial Statements
for the Year Ended 31st March 2023

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for the Year Ended 31st March 2023**

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50/50 Media House Limited
Company Information
for the Year Ended 31st March 2023

Directors: Mr R Astley
Ms L Bausager

Registered office: 4th Floor
100 Fenchurch Street
London
EC3M 5JD

Registered number: 02561859 (England and Wales)

Accountants: Wilson Stevens
Accountants
4th Floor
100 Fenchurch Street
London
EC3M 5JD

Statement of Financial Position
31st March 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	4		12,124		13,793
Current assets					
Debtors	5	1,154,557		1,667,741	
Investments	6	3,885,317		2,103,554	
Cash at bank		449,690		499,276	
		<u>5,489,564</u>		<u>4,270,571</u>	
Creditors					
Amounts falling due within one year	7	<u>2,163,876</u>		<u>1,915,346</u>	
Net current assets			<u>3,325,688</u>		<u>2,355,225</u>
Total assets less current liabilities			<u>3,337,812</u>		<u>2,369,018</u>
Provisions for liabilities			<u>3,031</u>		<u>15,917</u>
Net assets			<u><u>3,334,781</u></u>		<u><u>2,353,101</u></u>
Capital and reserves					
Called up share capital			100		100
Fair value reserve			(14,599)		56,680
Retained earnings			<u>3,349,280</u>		<u>2,296,321</u>
			<u><u>3,334,781</u></u>		<u><u>2,353,101</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Statement of Financial Position - continued
31st March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20th December 2023 and were signed on its behalf by:

Mr R Astley - Director

**Notes to the Financial Statements
for the Year Ended 31st March 2023**

1. Statutory information

50/50 Media House Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Unlisted investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

3. Employees and directors

The average number of employees during the year was 3 (2022 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31st March 20234. **Tangible fixed assets**

	Plant and machinery £
Cost	
At 1st April 2022	180,978
Additions	2,045
Disposals	<u>(8,521)</u>
At 31st March 2023	<u>174,502</u>
Depreciation	
At 1st April 2022	167,185
Charge for year	3,714
Eliminated on disposal	<u>(8,521)</u>
At 31st March 2023	<u>162,378</u>
Net book value	
At 31st March 2023	<u>12,124</u>
At 31st March 2022	<u>13,793</u>

5. **Debtors: amounts falling due within one year**

	2023 £	2022 £
Trade debtors	229,018	518,705
Other debtors	<u>925,539</u>	<u>1,149,036</u>
	<u>1,154,557</u>	<u>1,667,741</u>

6. **Current asset investments**

	2023 £	2022 £
Listed investments	2,035,317	2,103,554
Unlisted investments	<u>1,850,000</u>	<u>-</u>
	<u>3,885,317</u>	<u>2,103,554</u>

7. **Creditors: amounts falling due within one year**

	2023 £	2022 £
Trade creditors	10,900	28,161
Taxation and social security	273,389	231,480
Other creditors	<u>1,879,587</u>	<u>1,655,705</u>
	<u>2,163,876</u>	<u>1,915,346</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.