

REGISTERED NUMBER: 02561859 (England and Wales)

**5050 Media House Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31st March 2021**

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**5050 Media House Limited**

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for the Year Ended 31st March 2021**

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**5050 Media House Limited**

**Company Information  
for the Year Ended 31st March 2021**

**Directors:**

Mr R Astley  
Ms L Bausager

**Registered office:**

4th Floor  
100 Fenchurch Street  
London  
EC3M 5JD

**Registered number:**

02561859 (England and Wales)

**Accountants:**

Wilson Stevens  
Accountants  
4th Floor  
100 Fenchurch Street  
London  
EC3M 5JD

Statement of Financial Position  
31st March 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	6,713	8,954
<b>Current assets</b>			
Debtors	5	1,844,310	1,868,212
Investments	6	565,691	-
Cash at bank		1,643,305	1,410,448
		<u>4,053,306</u>	<u>3,278,660</u>
<b>Creditors</b>			
Amounts falling due within one year	7	1,614,317	2,108,982
<b>Net current assets</b>		<u>2,438,989</u>	<u>1,169,678</u>
<b>Total assets less current liabilities</b>		<u>2,445,702</u>	<u>1,178,632</u>
<b>Provisions for liabilities</b>		<u>11,383</u>	<u>1,701</u>
<b>Net assets</b>		<u><u>2,434,319</u></u>	<u><u>1,176,931</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Fair value reserve		43,087	-
Retained earnings		2,391,132	1,176,831
		<u><u>2,434,319</u></u>	<u><u>1,176,931</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

5050 Media House Limited (Registered number: 02561859)

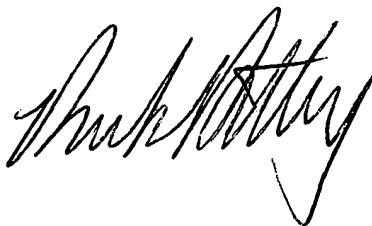
**Statement of Financial Position - continued**  
**31st March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14th December 2021 and were signed on its behalf by:

Mr R Astley - Director

A handwritten signature in black ink, appearing to read 'R. Astley', written in a cursive style.

The notes form part of these financial statements

## 5050 Media House Limited

### Notes to the Financial Statements for the Year Ended 31st March 2021

#### 1. Statutory information

5050 Media House Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. Accounting policies

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

##### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

##### Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### 3. Employees and directors

The average number of employees during the year was 3 (2020 - 2).

5050 Media House Limited

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021

4. Tangible fixed assets

	Plant and machinery £
<b>Cost</b>	
At 1st April 2020	
and 31st March 2021	169,302
<b>Depreciation</b>	
At 1st April 2020	160,348
Charge for year	2,241
At 31st March 2021	162,589
<b>Net book value</b>	
At 31st March 2021	6,713
At 31st March 2020	8,954

5. Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	599,590	854,549
Other debtors	1,244,720	1,013,663
	<u>1,844,310</u>	<u>1,868,212</u>

6. Current asset investments

	2021 £	2020 £
Listed investments	<u>565,691</u>	<u>-</u>

7. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	15,139	19,633
Taxation and social security	361,670	188,972
Other creditors	1,237,508	1,900,377
	<u>1,614,317</u>	<u>2,108,982</u>