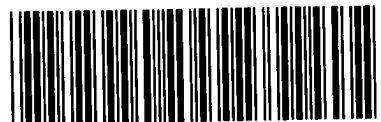


**5050 Media House Limited**  
**Unaudited Financial Statements**  
**for the Period 1st May 2018 to 31st March 2019**

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for the Period 1st May 2018 to 31st March 2019**

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**5050 Media House Limited**  
**Company Information**  
**for the Period 1st May 2018 to 31st March 2019**

**Directors:**

Ms. L Bausager  
Mr. R Astley

**Registered office:**

5th Floor  
41-42 Eastcastle Street  
London  
W1W 8DU

**Registered number:**

02561859 (England and Wales)

**Accountants:**

Wilson Stevens  
Accountants  
4th Floor  
100 Fenchurch Street  
London  
EC3M 5JD

**Statement of Financial Position**  
**31st March 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	8,455	8,023
<b>Current assets</b>			
Debtors	5	1,600,426	999,336
Cash at bank		655,616	238,793
		<u>2,256,042</u>	<u>1,238,129</u>
<b>Creditors</b>			
Amounts falling due within one year	6	1,697,934	1,027,921
<b>Net current assets</b>		<u>558,108</u>	<u>210,208</u>
<b>Total assets less current liabilities</b>		<u>566,563</u>	<u>218,231</u>
<b>Provisions for liabilities</b>		<u>1,283</u>	<u>1,384</u>
<b>Net assets</b>		<u><u>565,280</u></u>	<u><u>216,847</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		565,180	216,747
		<u><u>565,280</u></u>	<u><u>216,847</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

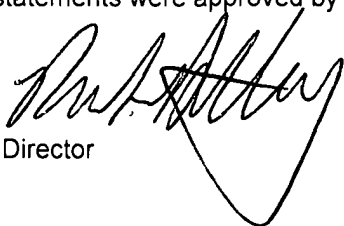
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 7th November 2019 and were signed on its behalf by:

Mr. R Astley - Director



The notes form part of these financial statements

## 5050 Media House Limited

### Notes to the Financial Statements for the Period 1st May 2018 to 31st March 2019

#### 1. Statutory information

5050 Media House Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

#### 2. Accounting policies

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

##### Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 3. Employees and directors

The average number of employees during the period was 1 (2018 - 1).

5050 Media House Limited

Notes to the Financial Statements - continued  
for the Period 1st May 2018 to 31st March 2019

4. **Tangible fixed assets**

	Plant and machinery £
<b>Cost</b>	
At 1st May 2018	163,061
Additions	2,760
	<hr/>
At 31st March 2019	165,821
	<hr/>
<b>Depreciation</b>	
At 1st May 2018	155,038
Charge for period	2,328
	<hr/>
At 31st March 2019	157,366
	<hr/>
<b>Net book value</b>	
At 31st March 2019	8,455
	<hr/>
At 30th April 2018	8,023
	<hr/>

5. **Debtors: amounts falling due within one year**

	2019 £	2018 £
Trade debtors	684,097	153,000
Other debtors	916,329	846,336
	<hr/>	<hr/>
	1,600,426	999,336
	<hr/>	<hr/>

6. **Creditors: amounts falling due within one year**

	2019 £	2018 £
Trade creditors	37,216	51,138
Taxation and social security	203,117	-
Other creditors	1,457,601	976,783
	<hr/>	<hr/>
	1,697,934	1,027,921
	<hr/>	<hr/>