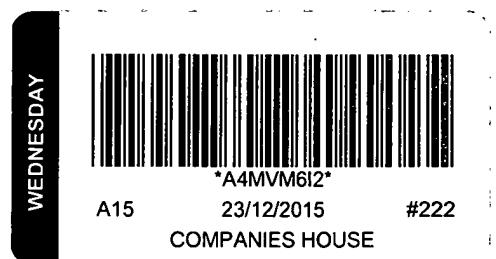


Company registration number 2561706

FLAG HOTELS LIMITED
ABBREVIATED ACCOUNTS
31st MARCH 2015



JOSEPH MILLER & CO
Chartered Accountants
Newcastle upon Tyne

FLAG HOTELS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2015.

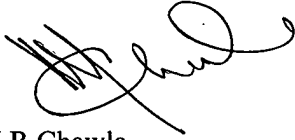
CONTENTS	PAGES
Strategic report	1
The directors' report	2 to 3
Independent auditor's report to the company	4
Abbreviated profit and loss account	5
Abbreviated balance sheet	6
Notes to the abbreviated accounts	7 to 8

FLAG HOTELS LIMITED
STRATEGIC REPORT
YEAR ENDED 31st MARCH 2015

Business Review

Flag Hotels Limited is a dormant holding company of Smokies Entertainments Limited. As such, the company did not trade throughout the current year and there are no plans for the company to trade in the foreseeable future.

Signed on behalf of the directors

A handwritten signature in black ink, appearing to read 'M R Chawla', written over a horizontal line.

M R Chawla

Director

Approved by the directors on 21st December 2015

FLAG HOTELS LIMITED
DIRECTORS' REPORT
YEAR ENDED 31st MARCH 2015

The directors present their report and the financial statements of the company for the year ended 31st March 2015.

Future developments

There are no plans for the company to trade in the foreseeable future.

Results and dividends

The profit for the year amounted to £nil. The directors have not recommended a dividend.

Directors

The directors who served the company during the year were as follows:

Mr M Chawla
Mrs S R Chawla
Mr N Chawla

Statement of directors' responsibilities

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Strategic report

As permitted by Paragraph 1A of Schedule 7 to the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008 certain matters which are required to be disclosed in the directors' report have been omitted as they are included in the strategic report on page 1, these matters relate to the business review, principal risks and uncertainties and future developments.

FLAG HOTELS LIMITED
DIRECTORS' REPORT *(continued)*
YEAR ENDED 31st MARCH 2015

Auditor

Joseph Miller & Co are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Each of the persons who is a director at the date of approval of this report confirm that:

- so far as each director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- each director has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the directors



M R Chawla

Director

Approved by the directors on 21st December 2015

FLAG HOTELS LIMITED
INDEPENDENT AUDITOR'S REPORT TO FLAG HOTELS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 5 to 8, together with the financial statements of Flag Hotels Limited for the year ended 31st March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

PHILIP ROBSON FCA (Senior Statutory Auditor)

For and on behalf of

JOSEPH MILLER & CO

Chartered Accountants & Statutory Auditor

Newcastle upon Tyne

21st December 2015

FLAG HOTELS LIMITED
ABBREVIATED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31st MARCH 2015

	Note	2015 £	2014 £
Turnover		—	—
Profit on ordinary activities before taxation		—	—
Tax on profit on ordinary activities		—	—
Profit for the financial year		—	—

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the
year as set out above.

The notes on pages 7 to 8 form part of these abbreviated accounts.

FLAG HOTELS LIMITED
ABBREVIATED BALANCE SHEET
31st MARCH 2015

	Note	2015 £	2014 £
Current assets			
Debtors	3	955	955
Total assets		<u>955</u>	<u>955</u>
Capital and reserves			
Called up equity share capital	4	1,000	1,000
Profit and loss account	5	(45)	(45)
Shareholders' funds	6	<u>955</u>	<u>955</u>

These abbreviated accounts have been prepared in accordance with the special provisions of section 445(3) Companies Act 2006 in regard to medium-sized companies.

These abbreviated accounts were approved by the directors and authorised for issue on 21st December 2015, and are signed on their behalf by:

Mr M Chawla



Company Registration Number: 2561706

The notes on pages 7 to 8 form part of these abbreviated accounts.

FLAG HOTELS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Consolidation

The company was, at the end of the year, a wholly-owned subsidiary of another company incorporated in the EEA and in accordance with Section 400 of the Companies Act 2006, is not required to produce, and has not published, consolidated accounts.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its parent publishes a consolidated cash flow statement.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Particulars of employees

No salaries or wages have been paid to employees, including the directors, during the year.

3. Debtors

	2015	2014
	£	£
Amounts owed by group undertakings	<u>955</u>	<u>955</u>

4. Share capital

Allotted, called up and fully paid:

	2015	2014
	No	No
	£	£
Ordinary shares of £0.01 each	<u>100,000</u>	<u>100,000</u>
	1,000	1,000

5. Profit and loss account

	2015	2014
	£	£
Balance brought forward	(45)	(45)
Balance carried forward	<u>(45)</u>	<u>(45)</u>

6. Reconciliation of movements in shareholders' funds

	2015	2014
	£	£
Opening shareholders' funds	<u>955</u>	<u>955</u>
Closing shareholders' funds	<u>955</u>	<u>955</u>

FLAG HOTELS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2015

7. Ultimate parent company

The company's immediate parent undertaking is Ailantus Hotels Limited, a company registered in England and Wales.

The company's ultimate parent undertaking is Edgeman Limited, a company also registered in England and Wales.

The directors own all of the issued share capital of Edgeman Limited and effectively control the company.