

COMPANY REGISTRATION NUMBER: 2561706

Flag Hotels Limited
Abbreviated Financial Statements
31 March 2016



JOSEPH MILLER & CO
Chartered Accountants
Newcastle upon Tyne

Flag Hotels Limited
Abbreviated Financial Statements
Year ended 31 March 2016

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Flag Hotels Limited
Officers and Professional Advisers

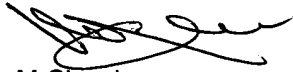
The board of directors	Mr M Chawla Mrs S R Chawla Mr N Chawla
Company secretary	S R Chawla
Registered office	24 Woolsington Park South Woolsington Newcastle upon Tyne Tyne & Wear NE13 8BJ
Accountants	Joseph Miller & Co Chartered Accountants Milburn House Dean Street Newcastle upon Tyne NE1 1LE
Bankers	Svenska Handelsbanken AB (publ) Ground Floor Earl Grey House 75/85 Grey Street Newcastle upon Tyne NE1 6EF
Solicitors	Mincoffs Solicitors Kensington House 5 Osborne Road Newcastle upon Tyne Tyne & Wear NE2 2AA

Flag Hotels Limited
Strategic Report
Year ended 31 March 2016

Business Review

Flag Hotels Limited is a dormant holding company of Smokies Entertainments Limited. As such, the company did not trade throughout the current year and there are no plans for the company to trade in the foreseeable future.

This report was approved by the board of directors on 15 December 2016 and signed on behalf of the board by:



Mr M Chawla
Director

Flag Hotels Limited
Directors' Report
Year ended 31 March 2016

The directors present their report and the abbreviated financial statements of the company for the year ended 31 March 2016.

Directors

The directors who served the company during the year were as follows:

Mr M Chawla
Mrs S R Chawla
Mr N Chawla

Dividends

The directors do not recommend the payment of a dividend.

Future developments

There are no plans for the company to trade in the foreseeable future.

Disclosure of information in the strategic report

As permitted by Paragraph 1A of Schedule 7 to the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008 certain matters which are required to be disclosed in the directors' report have been omitted as they are included in the strategic report on page 1, these matters relate to the business review, principal risks and uncertainties and future developments.

Directors' responsibilities statement

The directors are responsible for preparing the strategic report, directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

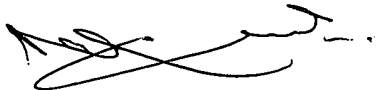
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This report was approved by the board of directors on 15 December 2016 and signed on behalf of the board by:



Mr M Chawla
Director

Flag Hotels Limited
Independent Auditor's Report to Flag Hotels Limited under section 449 of the
Companies Act 2006
Year ended 31 March 2016

We have examined the abbreviated financial statements set out on pages 5 to 7, together with the financial statements of Flag Hotels Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company's shareholders as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated financial statements in accordance with section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 445(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.

Michael Cook BSc FCA (Senior Statutory Auditor)
For and on behalf of
JOSEPH MILLER & CO
Chartered Accountants & Registered Auditor
Newcastle upon Tyne

15 December 2016

Flag Hotels Limited
Statement of Financial Position
31 March 2016

	Note	2016 £	£	2015 £	£
Current assets					
Debtors	2	955		955	
Net current assets			955		955
Total assets less current liabilities			955		955
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account	4		(45)		(45)
Shareholders funds			955		955

These financial statements have been prepared in accordance with the special provisions of section 445(3) Companies Act 2006 in regard to medium-sized companies.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 15 December 2016, and are signed on behalf of the board by:



Mr M Chawla
Director

Company registration number: 2561706

The notes on pages 6 to 7 form part of these financial statements.

Flag Hotels Limited

Notes to the Abbreviated Financial Statements

Year ended 31 March 2016

1. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2014. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of Edgeman Limited which can be obtained from the company's registered office. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.
- (c) Disclosures in respect of financial instruments have not been presented.
- (d) Disclosures in respect of share-based payments have not been presented.
- (e) No disclosure has been given for the aggregate remuneration of key management personnel.

Particulars of employees

No salaries or wages have been paid to employees, including the directors, during the year.

2. Debtors

	2016 £	2015 £
Amounts owed by group undertakings	<u>955</u>	<u>955</u>

3. Called up share capital

Issued, called up and fully paid

	2016		2015	
	No.	£	No.	£
Ordinary shares of £0.01 each	<u>100,000</u>	<u>1,000</u>	<u>100,000</u>	<u>1,000</u>

The holders of ordinary shares are entitled to receive dividends from time to time and are entitled to one vote per share at meetings of the company. All ordinary shares rank equally with regard to the company's residual assets.

4. Reserves

Profit and loss account - This reserve records retained earnings and accumulated losses.

5. Controlling party

The company's immediate parent undertaking is Ailantus Hotels Limited, a company registered in England and Wales.

The company's ultimate parent undertaking is Edgeman Limited, a company also registered in England and Wales.

The directors own all of the issued share capital of Edgeman Limited and effectively control the company.

Flag Hotels Limited

Notes to the Abbreviated Financial Statements *(continued)*

Year ended 31 March 2016

6. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2014.

No transitional adjustments were required in equity or profit or loss for the year.