

**MOTOR SPORT DEVELOPMENTS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

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COMPANIES HOUSE

# MOTOR SPORT DEVELOPMENTS LIMITED

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# MOTOR SPORT DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Intangible assets	2		475,000		475,000
<b>Current assets</b>					
Stocks		235,000		235,000	
Debtors		95,056		95,056	
Cash at bank and in hand		5,708		5,708	
		<u>335,764</u>		<u>335,764</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(423,067)</u>		<u>(422,467)</u>	
<b>Net current liabilities</b>			(87,303)		(86,703)
<b>Total assets less current liabilities</b>			387,697		388,297
<b>Creditors: amounts falling due after more than one year</b>			(839,920)		(839,920)
			<u>(452,223)</u>		<u>(451,623)</u>
<b>Capital and reserves</b>					
Called up share capital	3		4,686		4,686
Other reserves			506,250		506,250
Profit and loss account			(963,159)		(962,559)
<b>Shareholders' funds</b>			<u>(452,223)</u>		<u>(451,623)</u>

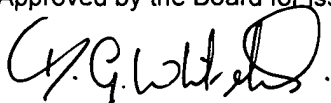
For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 October 2014



Mr D Whitehead  
Director

Company Registration No. 02561542

# MOTOR SPORT DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

### 2 Fixed assets

	Intangible assets £
<b>Cost</b>	
At 1 February 2013 & at 31 January 2014	475,000
	<u>          </u>
At 31 January 2013	475,000
	<u>          </u>

### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
4,686 Ordinary shares of £1 each	4,686	4,686
	<u>          </u>	<u>          </u>