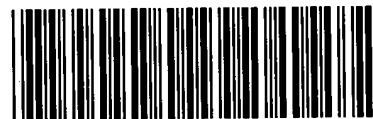


Company Registration No. 02561542 (England and Wales)

**MOTOR SPORT DEVELOPMENTS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 29 JANUARY 2015**

TUESDAY



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# **MOTOR SPORT DEVELOPMENTS LIMITED**

## **CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

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# MOTOR SPORT DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 29 JANUARY 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Intangible assets	2		475,000		475,000
<b>Current assets</b>					
Stocks		235,000		235,000	
Debtors		95,056		95,056	
Cash at bank and in hand		5,708		5,708	
			335,764		335,764
			810,764		810,764
<b>Equity and Liabilities</b>					
<b>Capital and reserves</b>					
Called up share capital	3	4,686		4,686	
Other reserves		506,250		506,250	
Profit and loss account		(963,759)		(963,159)	
<b>Shareholders' funds</b>			(452,823)		(452,223)
<b>Creditors: amounts falling due within one year</b>			423,667		423,067
<b>Creditors: amounts falling due after more than one year</b>			839,920		839,920
			810,764		810,764

The directors have chosen to adopt format 2 of the statutory balance sheet, as in their opinion it provides the reader with a better understanding of the financial statements.

# **MOTOR SPORT DEVELOPMENTS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 29 JANUARY 2015**

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For the financial period ended 29 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 January 2016



Mr D Whitehead  
Director

Company Registration No. 02561542

# MOTOR SPORT DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 29 JANUARY 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

### 2 Fixed assets

	Intangible assets £
<b>Cost</b>	
At 1 February 2014 & at 29 January 2015	475,000
At 31 January 2014	475,000

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
4,686 Ordinary shares of £1 each	4,686	4,686