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MOTOR SPORT DEVELOPMENTS LIMITED

MINUTES OF AN EXTRAORDINARY GENERAL MEETING

HELD AT

12 MARYLAND ROAD, TONGWELL, MILTON KEYNES, BUCKINGHAMSHIRE

ON THE 20 DAY OF DECEMBER 1993

On the above date at a duly convened Extraordinary General Meeting of the Company the following was passed as a Special Resolution by the Company:-

"THAT the terms of the proposed contract whereby the Company may become entitled and obliged to purchase its own shares and of which a copy is produced to the Meeting and initialled for the purpose of identification by a Company Director, be and are hereby approved, and any director of the Company be and is hereby authorised to enter into the contract on behalf of the Company and to fulfil all obligations of the Company thereunder."

DATED the 20 day of December 1993

*W. W. W. W.*

Director

