

**Musical Expressions Ltd.**  
**18 Aylward Close**  
**HADLEIGH**  
**Suffolk**

**IP7 5SJ**  
**Registered in England and Wales No 02560793**

**Musical Expressions Ltd.**

**Directors' Report and Financial Statements**

**For the year ended 31 March 2007**

**With comparisons for the year ended 31/03/2006**

**TUESDAY**



**A39**      **\*AK80EWR3\***      **384**  
**29/01/2008**  
**COMPANIES HOUSE**

**Musical Expressions Ltd**  
Year ended 31 March 2007

**Directors**

**K J Bates**

**W J Phypers(resigned 7/11/07)**

**J W Bates(appointed 7/11/07)**

**Secretary**

**K J Bates**

**Registered Office**

**18 Aylward Close, HADLEIGH, Suffolk, , IP7 5SJ**

**Contents**

	<b>page</b>
<b>Directors' Report</b>	<b>2</b>
<b>Notes To Financial Statements</b>	<b>3</b>
<b>Statutory Profit &amp; Loss Account</b>	<b>4</b>
<b>Statutory Balance Sheet</b>	<b>5</b>

**Musical Expressions Ltd**  
Year ended 31 March 2007

**DIRECTORS' REPORT**

The directors present their report with the financial statements for the company for the year ended 31 March 2007.

**Shares, Activities, Review of Business and Dividends**

The company traded as a publishing company throughout the year  
The recommended dividend for the year is nil  
The company changed address during the year.  
Stock at cost of 5939 was written off due to it bearing the old address

**Directors' Interest in Issued Shares**

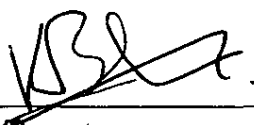
K J Bates 14913 W J Phypers 520

**Auditors**

No auditors were appointed as the company was entitled to small company audit exemption

**By Order Of The Board**

**K J Bates**

Signed   
Director/Secretary  
Date 26/1/2008

**Musical Expressions Ltd.**  
Year ended 31 March 2007

**NOTES TO FINANCIAL STATEMENTS**

**Accounting Policies**

Assets are valued by historical cost convention as modified by revaluation of certain assets.  
Amounts of money shown in the accounts are in £ (GBP)  
Pence are omitted.

**Taxation**

No charge arises to Corporation Tax based on adjusted results and losses brought forward.

**Share Capital at The Accounting Date**


Authorised £1 ordinary shares: 500000.

Issued and fully paid: 53582

Options: K J Bates 1000 @ £1; 2000 @ £2. W J Phypers 1000 @ £1; 2000 @ £2.

**Musical Expressions Ltd**  
**Year ended 31 March 2007**  
**PROFIT & LOSS ACCOUNT**

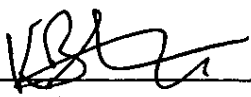
		<u>comparisons for 31/03/2006</u>
TURNOVER	£ 3436	3606
COST OF SALES	£ 850	1082
GROSS PROFIT	£ 2586	2524
SELLING AND DISTRIBUTION COSTS	£ 6124	120
ADMINISTRATIVE EXPENSES	£ 1666	2155
OPERATING LOSS	£ 5205	248 profit
INTEREST RECEIVABLE	£	1
	£ 5205	
INTEREST PAYABLE	£	
LOSS ON ORDINARY ACTIVITIES	£ 5205	249 profit
TAXATION	£	
LOSS AFTER TAXATION	£ 5205	249 profit

Signed   
 Director/Secretary  
 Date 26/11/2008

**Musical Expressions Ltd**  
**Year ended 31 March 2007**  
**BALANCE SHEET**

		<u>comparisons for</u> <u>31/03/2006</u>
<b>FIXED ASSETS</b>		
PLANT & EQUIPMENT	£ 22431	22431
RIGHTS	£ 23	23
<b>CURRENT ASSETS</b>		
CASH & BANK	£ 170	448
STOCK	£ 542	6889
<b>DEBTORS</b>		
TRADE DEBTORS	£ 900	
OTHER DEBTORS	£	99
<b>TOTAL</b>	£ 24067	
<b>CREDITORS</b>		
UNDER 12 MONTHS	£	3
OTHER CREDITORS	£ 15	632
<b>NET CURRENT ASSETS</b>	£ 24052	29257
<b>CAPITAL &amp; RESERVES</b>		
CALLED UP SHARE CAPITAL	£ 53582	53582
RETAINED LOSS	£ 24325	24574
LOSS FROM PROFIT & LOSS ACCOUNT	£ 5205	249 profit
<b>NET CURRENT LIABILITIES</b>	£ 24052	29257

In respect of these accounts for the year ended 31 March 2007 the company is entitled to exemption conferred by s249A(1) Companies Act 1985 amended by Companies Act 1989 and SI 1992/2452 and SI 1994/1935 and the directors, having received no notice under s249B(2) of that Act, have accordingly adopted these accounts without an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985 and declare that these accounts give a true and fair view of the state of affairs of the company as at 31 March 2007 and its profit and loss for the year ended 31 March 2007, in accordance with the requirements of s226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Signed   
 Director/Secretary  
 Date 26/1/2008