

**BIOCLEAR UK LIMITED**

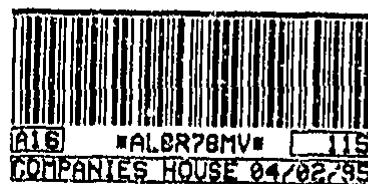
**Company number: 2539939**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 1994**

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**REPORT OF THE AUDITORS TO THE DIRECTORS OF BIOCLEAR UK LIMITED  
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of Bioclear UK Limited prepared under section 226 of the Companies Act 1985 for the year ended 30 April 1994.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 4 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under sections 246 to 249 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30 April 1994 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with that Schedule.

On 18 January 1995 we reported, as auditors of Bioclear UK Limited, to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30 April 1994 and our audit report was as follows:

We have audited the financial statements on pages 4 to 11 which have been prepared under the accounting policies set out on page 4.

**Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**REPORT OF THE AUDITORS TO THE DIRECTORS OF BIOCLEAR UK LIMITED  
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985 (Continued)**

***Basic of opinion***

We conducted our audit in accordance with Auditing Standards Issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

***Opinion***

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30 April 1994 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



**GRANT THORNTON  
REGISTERED AUDITORS  
CHARTERED ACCOUNTANTS**

**Bath**

**18 January 1995**

## **BIOCLEAR UK LIMITED**

### **PRINCIPAL ACCOUNTING POLICIES**

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The financial statements have been prepared under the historical cost convention.

The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

#### **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### **Depreciation**

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets by equal annual instalments over their expected useful lives.

The rates generally applicable are :

Demonstration instruments	33%
Equipment	20%
Motor vehicles	25%

#### **Stocks**

Stocks are stated at the lower of cost and net realisable value.

#### **Deferred taxation**

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

#### **Foreign currencies**

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the exchange rate ruling at the balance sheet date. All exchange differences are dealt with through the profit and loss account.

#### **Contributions to pension funds**


The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

**BIOCLEAR UK LIMITED**

**ABBREVIATED BALANCE SHEET AT 30 APRIL 1994**

	Notc	1994 £	1993 £
<b>Fixed assets</b>			
Tangible assets		39,794	22,756
Investments		<u>2</u>	<u>-</u>
		<u>39,796</u>	<u>22,756</u>
<b>Current assets</b>			
Stocks		15,288	14,161
Debtors		75,298	4,977
Cash at bank and in hand		<u>93,756</u>	<u>31,639</u>
		184,342	50,837
<b>Creditors: amounts falling due within one year</b>		<u>195,063</u>	<u>53,970</u>
<b>Net current liabilities</b>		<u>(10,721)</u>	<u>(3,133)</u>
<b>Total assets less current liabilities</b>		29,075	19,623
<b>Provisions for liabilities and charges</b>			
Deferred taxation		<u>1,847</u>	<u>1,135</u>
		<u>£27,228</u>	<u>£18,488</u>
<b>Capital and reserves</b>			
Called up share capital		4	2
Profit and loss account		<u>27,224</u>	<u>18,486</u>
		<u>£27,228</u>	<u>£18,488</u>

In preparing these abbreviated financial statements, we have relied upon the exemptions for individual financial statements conferred by Section A of Part III of Schedule 8 of the Companies Act 1985, on the grounds that the company is entitled to the benefit of those exemptions as a small company.

  
 C R Lear - Director  
 18 January 1995

The accompanying accounting policies and notes form an integral part of these financial statements.

**BIGCLEAR UK LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 1994**

1. Fixed assets	Total Tangible £
Cost	
At 1 May 1993	25,054
Additions	16,495
Transfer from subsidiary undertaking	13,936
	<u>55,485</u>
Disposals	<u>(9,195)</u>
At 30 April 1994	<u>46,290</u>
Depreciation	
At 1 May 1993	2,298
Provided in the period	<u>6,688</u>
	<u>8,986</u>
Disposals	<u>(2,490)</u>
At 30 April 1994	<u>6,496</u>
Net book amount	
At 30 April 1994	<u><u>£39,794</u></u>
At 30 April 1993	<u><u>£22,756</u></u>

2. Share capital	1994	1993
Authorised		
2,000 ordinary shares of £1 each	<u>£2,000</u>	<u>£2,000</u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>£2</u>	<u>£2</u>

**3. Transactions with directors**

The company has a contract for the recharge of Mr C R Lear's salary with the company's subsidiary undertaking, Auto Gen Instruments UK Limited, a company in which Mr C R Lear is a director.