REGISTERED NUMBER: 02559401 (England and Wales)

Unaudited Financial Statements

for the Year Ended 28 February 2021

for

GILLIES HENNING & ASSOCIATES LIMITED

Hayvenhursts Accountancy
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

Contents of the Financial Statements
FOR THE YEAR ENDED 28 FEBRUARY 2021

GILLIES HENNING & ASSOCIATES LIMITED

Company Information
FOR THE YEAR ENDED 28 FEBRUARY 2021

DIRECTOR:	D. Reynolds
REGISTERED OFFICE:	Fairway House Links Business Park St Mellons Cardiff South Wales CF3 0LT
REGISTERED NUMBER:	02559401 (England and Wales)
ACCOUNTANTS:	Hayvenhursts Accountancy Fairway House Links Business Park St Mellons Cardiff CF3 0LT

Balance Sheet
28 FEBRUARY 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	5	**40**	53
CURRENT ASSETS			
Stocks	6	**3,650**	5,150
Debtors	7	**1,908**	-
Cash at bank		**439**	749
		5,997	5,899
CREDITORS			
Amounts falling due within one year	8	**(24,194)**	(21,450)
NET CURRENT LIABILITIES		**(18,197)**	(15,551)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(18,157)**	(15,498)
CAPITAL AND RESERVES			
Called up share capital	9	**102**	102
Retained earnings		**(18,259)**	(15,600)
SHAREHOLDERS' FUNDS		**(18,157)**	(15,498)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
28 FEBRUARY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 November 2021 and were signed by:

D. Reynolds - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 28 FEBRUARY 2021

1. STATUTORY INFORMATION

Gillies Henning & Associates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the value of services supplied in the year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 March 2020	
and 28 February 2021	**14,091**
DEPRECIATION	
At 1 March 2020	**14,038**
Charge for year	**13**
At 28 February 2021	**14,051**
NET BOOK VALUE	
At 28 February 2021	**40**
At 29 February 2020	53

6. STOCKS

	2021	2020
	£	£
Stocks	**150**	150
Work-in-progress	**3,500**	5,000
	3,650	5,150

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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	**1,908**	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	**1,012**	656
Taxation and social security	**399**	859
Other creditors	**22,783**	19,935
	24,194	21,450

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
102	Ordinary	£1	**102**	102

10. ULTIMATE CONTROLLING PARTY

The company is owned by one director and an external shareholder in equal proportions.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Gillies Henning & Associates Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gillies Henning & Associates Limited for the year ended 28 February 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Gillies Henning & Associates Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gillies Henning & Associates Limited and state those matters that we have agreed to state to the director of Gillies Henning & Associates Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gillies Henning & Associates Limited and its director for our work or for this report.

It is your duty to ensure that Gillies Henning & Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Gillies Henning & Associates Limited. You consider that Gillies Henning & Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gillies Henning & Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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29 November 2021