

**Unaudited Financial Statements**  
**for the Year Ended 28 February 2023**  
**for**  
**GILLIES HENNING & ASSOCIATES LIMITED**

Hayvenhursts Accountancy  
Fairway House  
Links Business Park  
St Mellons  
Cardiff  
CF3 0LT

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FOR THE YEAR ENDED 28 FEBRUARY 2023**

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**GILLIES HENNING & ASSOCIATES LIMITED**

**Company Information  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

**DIRECTOR:** D. Reynolds

**REGISTERED OFFICE:** Fairway House  
Links Business Park  
St Mellons  
Cardiff  
South Wales  
CF3 0LT

**REGISTERED NUMBER:** 02559401 (England and Wales)

**ACCOUNTANTS:** Hayvenhursts Accountancy  
Fairway House  
Links Business Park  
St Mellons  
Cardiff  
CF3 0LT

**GILLIES HENNING & ASSOCIATES LIMITED (REGISTERED NUMBER: 02559401)**

**Balance Sheet  
28 FEBRUARY 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	5	22	30
<b>CURRENT ASSETS</b>			
Stocks	6	2,650	3,650
Debtors	7	288	624
Cash at bank		409	654
		<u>3,347</u>	<u>4,928</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(32,792)</u>	<u>(30,584)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(29,445)</u>	<u>(25,656)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(29,423)</u>	<u>(25,626)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	102	102
Retained earnings		<u>(29,525)</u>	<u>(25,728)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(29,423)</u>	<u>(25,626)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued  
28 FEBRUARY 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 November 2023 and were signed by:

D. Reynolds - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

**1. STATUTORY INFORMATION**

Gillies Henning & Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of services supplied in the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2023

3. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1 ) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 March 2022	
and 28 February 2023	<u>14,091</u>
<b>DEPRECIATION</b>	
At 1 March 2022	14,061
Charge for year	8
At 28 February 2023	<u>14,069</u>
<b>NET BOOK VALUE</b>	
At 28 February 2023	<u>22</u>
At 28 February 2022	<u>30</u>

6. **STOCKS**

	2023 £	2022 £
Stocks	150	150
Work-in-progress	<u>2,500</u>	<u>3,500</u>
	<u>2,650</u>	<u>3,650</u>

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2023

<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
			<b>2023</b>	<b>2022</b>
			£	£
Trade debtors			<u>288</u>	<u>624</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
			<b>2023</b>	<b>2022</b>
			£	£
Trade creditors			801	1,183
Taxation and social security			(1,211)	373
Other creditors			<u>33,202</u>	<u>29,028</u>
			<u>32,792</u>	<u>30,584</u>
<b>9. CALLED UP SHARE CAPITAL</b>				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2023</b>	<b>2022</b>
			£	£
102	Ordinary	£1	<u>102</u>	<u>102</u>
<b>10. ULTIMATE CONTROLLING PARTY</b>				

The company is owned by one director and an external shareholder in equal proportions.



**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Gillies Henning & Associates Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gillies Henning & Associates Limited for the year ended 28 February 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Gillies Henning & Associates Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gillies Henning & Associates Limited and state those matters that we have agreed to state to the director of Gillies Henning & Associates Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gillies Henning & Associates Limited and its director for our work or for this report.

It is your duty to ensure that Gillies Henning & Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Gillies Henning & Associates Limited. You consider that Gillies Henning & Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gillies Henning & Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayvenhursts Accountancy  
Fairway House  
Links Business Park  
St Mellons  
Cardiff  
CF3 0LT

8 November 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.