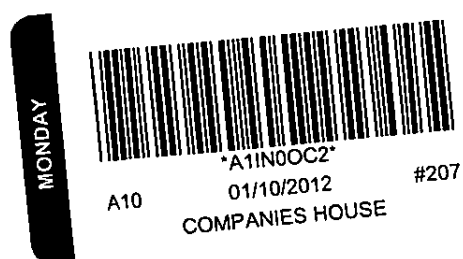


REGISTERED NUMBER: 2559401 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012
FOR
GILLIES HENNING & ASSOCIATES LIMITED



GILLIES HENNING & ASSOCIATES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GILLIES HENNING & ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2012**

DIRECTORS: R W Henning
D Reynolds
D N Williams

SECRETARY: R W Henning

REGISTERED OFFICE. Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

REGISTERED NUMBER: 2559401 (England and Wales)

ACCOUNTANTS Hayvenhursts - Nigel Morris
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

GILLIES HENNING & ASSOCIATES LIMITED

**ABBREVIATED BALANCE SHEET
29 FEBRUARY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	550	750
CURRENT ASSETS			
Stocks		15,200	200
Debtors		1,898	1,500
Cash at bank		21,054	1,567
		<u>38,152</u>	<u>3,267</u>
CREDITORS			
Amounts falling due within one year		<u>19,198</u>	<u>9,003</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>18,954</u>	<u>(5,736)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>19,504</u></u>	<u><u>(4,986)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	102	102
Profit and loss account		<u>19,402</u>	<u>(5,088)</u>
SHAREHOLDERS' FUNDS		<u><u>19,504</u></u>	<u><u>(4,986)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

GILLIES HENNING & ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25/09/2012 and were signed on its behalf by



R W Henning - Director



D Reynolds - Director

The notes form part of these abbreviated accounts

GILLIES HENNING & ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of services supplied in the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011 and 29 February 2012	14,091
DEPRECIATION	
At 1 March 2011	13,341
Charge for year	200
At 29 February 2012	13,541
NET BOOK VALUE	
At 29 February 2012	550
At 28 February 2011	750

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012 £	2011 £
Number	Class			
102	Ordinary	£1	102	102

4 ULTIMATE CONTROLLING PARTY

The company is owned by one director and an external shareholder in equal proportions